

**From:** [REDACTED]  
**To:** [Comments](#)  
**Subject:** [EXTERNAL MESSAGE] Public Comment on RIN 3064-AF86 ANPR Resolution-Related Resource Requirements for Large Banking Organizations  
**Date:** Tuesday, December 06, 2022 4:35:44 AM

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I wholeheartedly disagree with the proposal entitled "Resolution-Related Resource Requirements for Large Banking Organizations" Docket No. R-1786 and RIN 7100-AG44 / 3064-AF86. For the purpose of absorbing losses, banks should not be required to sell long term debt (bonds). This proposal is nefarious and serves to attempt to shift toxic debt and liabilities from a failing institution onto unsuspecting investors (pension funds). In 2008, there arose a concept of "too big to fail", however, we live in a capitalistic society and no business, institution, or corporation should get a free pass for their bad actions. These criminals siphon wealth off of the hard-working taxpayer year after year and then when it blows up in their face, they ask for a bail-out? If they get a bail-out, than should it not apply across the board? The local violin shop in my town went out of business and now I have to drive an extra half hour to get strings. Where is the bail out for that failed business? You see now how boneheaded the idea of "too big to fail" is and that it is just flat-out wrong in every sense. With this proposal, in essence, these firms are skirting reform laws from 2010 with this "bail-in". Their toxic debt has no business being repackaged and sold to investors. These predictable ("ex ante") costs to resolve a bankruptcy of a large banking organization must come from the FDIC's Depository insurance fund and not passed on to unsuspecting investors. Nobody is "too big to fail". These banks MUST fail. Failure is always an option and is the FIRST option in case of bankruptcy. The time has come and capitalism is a game of survival. Have the Federal Reserve and FDIC considered the impact of proposing and requiring failing banking institutions to knowingly sell junk bonds for the purpose of absorbing losses? Failure must always be an option for banks and other financial organizations. Otherwise, criminal activity will run rampant in a risk-free fashion and threaten the stability of our economy and financial markets. I really would expect the "experts" at the Federal Reserve and the FDIC to know better than proposing this egregious proposal that is only designed to hurt retirees and the public by handing over toxic liabilities in the disguise of "new investment products". Enough is enough. These bad actors and parasites in our financial systems have plagued the world long enough, and if they implement a high-risk strategy, then they must suffer the consequences of their actions and implode under their own malicious hand. Again, these proposals are just god-awful and plain terrible. Do not implement this unless you want pure chaos to destroy our markets and society by allowing these criminals to continue on hurting every single person on this planet with their corrupt, short-sighted bets and then passing the bill to the innocent. Privatizing profits and socializing losses MUST stop! It is long past time for criminal penalties, which is what should be given to these banks with poor risk-management. It is their fault that our world today is not something of which to be very proud.

By selling bonds in order to survive, what proof is there that these firms will return to profitability? Why is "preserving franchise value" for these failing institutions a priority? Failure is always an option. Attempting to get this proposal passed will erode much trust and confidence in our financial markets. Use your head. This is a critical time period we have entered.

Sincerely,  
An Extremely Concerned and Vigilant Investor

Sent with Proton Mail <<https://proton.me/>> secure email.