

MEMORANDUM

TO: Public File – Notice of Proposed Rulemaking – Community Reinvestment Act

FROM: Jonathan Miller, Deputy Director, Division of Depositor and Consumer Protection

DATE: June 28, 2023

SUBJECT: Meeting with Representatives of Better Markets

On June 28, 2023, FDIC staff met with representatives of Better Markets to discuss the notice of proposed rulemaking to amend the regulations implementing the Community Reinvestment Act (87 Fed. Reg. 33,884). The primary topic discussed was Better Market's comment on the Retail Lending Test. That comment letter is available at:

<https://www.fdic.gov/resources/regulations/federal-register-publications/2022/2022-community-reinvestment-act-3064-af81-c-384.pdf>.

Better Markets participants were Dennis Kelleher, Peter Rappoport, and Natalie Shotts. FDIC participants were Jonathan Miller and Kristopher Rengert.