

MEMORANDUM

TO: Public File – Notice of Proposed Rulemaking – Community Reinvestment Act

FROM: Sherry Ann Betancourt, Counsel

DATE: May 10, 2023

On May 10, 2023, Deputy Director of Policy and Research, Division of Depositor and Consumer Protection, Jonathan Miller, met with various stakeholders to discuss the proposed CRA rulemaking. The topics included the potential impact of the CRA Notice of Proposed Rulemaking (87 Fed. Reg. 33,884, June 3, 2022) on the low-income housing tax credit program.

Participating: Jonathan Miller, FDIC; Lawrence Curtis, President, WinnCompanies; Chris Hite, President, Sugar Creek Capital; Milton Pratt, Jr., Senior Vice President, The Michael Organization; Tom Capp, Chief Strategy Officer, Gorman Company; Chris Dischinger, Co-Principal and Co-Founder, LDG Development; David Brint, Principal, Brinshore Development; Jeffrey Brodsky, Vice Chairman, Related; Hollis Fitch, CEO, Fitch Irick Partners; Vince R. Bennett, President, McCormack Baron Salazar; and Sheryl Cohen, ACG Consultants.