

MEMORANDUM

TO: Public File – Notice of Proposed Rulemaking – Community Reinvestment Act

FROM: Jonathan McKernan, Member, FDIC Board of Directors

DATE: February 3, 2023

SUBJECT: Meeting with Representatives of the Bank Policy Institute (BPI)

On February 2, 2023, Director McKernan met with representatives of BPI to discuss their views on the Notice of Proposed Rulemaking to amend the rule implementing the Community Reinvestment Act (87 Fed. Reg. 33,884). The discussion covered topics relating to the proposal's framework for delineating retail lending assessment areas, multipliers and benchmarks for assigning a rating under the retail lending test, and product lines subject to the retail lending test.

Representatives from BPI were Greg Baer, John Court, and Paige Paridon.