

MEMORANDUM

TO: Public File – Notice of Proposed Rulemaking – Community Reinvestment Act

FROM: Jonathan McKernan, Member, FDIC Board of Directors

DATE: January 31, 2023

SUBJECT: Meeting with Representatives of the American Bankers Association (ABA)

On January 31, 2023, Director McKernan met with representatives of the ABA to discuss their views on the Notice of Proposed Rulemaking to amend the rule implementing the Community Reinvestment Act (87 Fed. Reg. 33,884). The discussion covered topics relating to the proposal's framework for delineating retail lending assessment areas and the proposal's benchmarks for assigning a rating under the retail lending test.

Representatives from ABA were Virginia O'Neill and Krista Shonk.