

Meeting Between Staff of the Federal Reserve System, Federal Deposit Insurance Corporation, Office of the Comptroller of the Currency, and Members of the Native CDFI Network
June 16, 2022

Participants: Matthew Lambert and Lisa Robinson (Federal Reserve Board); Michou Kokodoko and Vanessa Palmer (Federal Reserve Bank of Minneapolis)

Pamela Freeman, Jonathan Miller, Mary Duron, and Sherry Betancourt (Federal Deposit Insurance Corporation)

Ammar Askari, Barry Wides, Emily Boyes, Heidi Thomas, Janet Fix, and Kathy Holmes (Office of the Comptroller of the Currency)

Alexandria Knipp (Fund Consulting); Amber Schulz (Affiliated Tribes of Northwest Indians Economic Development Corporation); Andrew Gordon (Clearinghouse CDFI); Bree Herne and Mellor Willie (NeighborWorks); Caroline Valvardi and Dafina Williams (Opportunity Finance Network); Dave Castillo (Native Community Capital); Elisabeth Coats (National NeighborWorks Association); Felecia Freeman (Citizen Potawatomi Community Development Corporation); Jeff Gilbreath (Hawaiian Community Assets); Joel Smith (Native American Bank); Judi Meyer (Ponca Economic Development Corporation); Karen Allen (SBA); Kellen Moore, Nicholas Lovesee, and Rico Frias (Native American Finance Officers Association); Nancy Jordan (Lummi CDFI); John Rood (Nebraska Digital); Nicole Reese (Foothills Bank); Patricia Burington (Four Directions Maine); Pete Upton (Native360); Sean Wendlinder (United States Conference of Catholic Bishops); Shelby King (ShelterForce); Susan Waukon (United States Eastern Tribes, Inc); Taylor Keplin (Native American Development Center); Tonya Plummer (Native Growth); Ximena Delgado (Bank of America); Kristen Wagner and Ian Record (Native CDFI Network)

Summary: Staff of the Federal Reserve System, Federal Deposit Insurance Corporation, and Office of the Comptroller of the Currency (collectively, the agencies) met with members of the Native CDFI Network to discuss the agencies' notice of proposed rulemaking (NPR) on an approach to modernize the regulations that implement the Community Reinvestment Act (CRA). During the meeting, participants discussed elements of the CRA NPR related to Native Land Areas, including Native Land Area definitions, proposed qualifying activities in Native Land Areas, impact scoring, and retail banking services in Native Land Areas.