

**House Financial Institutions Majority Staff and Legislative Assistants Meeting
with Agency Staff
Community Reinvestment Act NPR
May 19, 2022**

On May 19, 2022, staff from the Board of Governors of the Federal Reserve System (Board), the Federal Deposit Insurance Corporation (FDIC), and the Office of the Comptroller of the Currency (OCC) (collectively, “the agencies”) met virtually with members of the House Financial Services Committee’s (HFSC) Majority Staff and Committee Member Legislative Assistants for a briefing on the Community Reinvestment Act (CRA) Notice of Proposed Rulemaking (NPR). The Agencies’ staffs discussed the goals and objectives of the NPR and made a presentation to HFSC and Congressional staff summarizing the NPR. HFSC and Congressional staff in attendance then had an opportunity to ask questions. Participants discussed the following topics: NPR comment period and timeline, compliance period/transition period for final rule, impact review/qualitative review provisions in NPR, modern day redlining/race and CRA, and affordable housing/lending to first-time home buyers. Agency staff discussed how the NPR addresses these topics and that the agencies have requested comments on these aspects of the proposal. Agency staff noted that comments on the proposal are due August 5th, that CRA is a top propriety for the agencies, and that the agencies will work expeditiously to review comments.

Meeting Attendees:

Agencies:

Mark Pearce, Director, Division of Depositor and Consumer Protection, FDIC
Pam Freeman, Senior Community Development Analyst, FDIC
Rick Schwartz, Counsel, FDIC
Ike Jones, Legislative Attorney/Advisor, FDIC
Joseph Firschein, Associate Director, Division of Consumer and Community Affairs,
Board
Carrie Johnson, Manager, Division of Consumer and Community Affairs, Board
Heidi Thomas, Special Counsel, OCC
Vonda Eanes, Director for CRA and Fair Lending Policy, OCC

Congressional Staff:

Jasmine Aleman	Gordon Holzberg
Melisa Anoh	Christofer Horta
Colin Anonsen	Sarah Jacobs
Scott Bell	Nick Larsen
Will Binger	Phillip Millman
Erin Butler	Ashley Mitchell Kasandra Negrete
Tamara Cesaretti	Kylie Patterson
Chelsea Crittle	Robert Robillard
Elizabeth De Los Reyes	Nick Semanke
Jessica Farr	Agatha So
Alia Fierro	Petrina Thomas
Kemi Gewa	Willie Williams