

**House Financial Institutions Majority Staff and Legislative Assistants Meeting
with Agency Staff
Community Reinvestment Act NPR
May 19, 2022**

On May 5, 2022, staff from the Board of Governors of the Federal Reserve System (Board), the Federal Deposit Insurance Corporation (FDIC), and the Office of the Comptroller of the Currency (OCC) (collectively, “the agencies”) met virtually with members of the staff of Representative Maxine Waters, Chair of the House Financial Services Committee, for a briefing on the Community Reinvestment Act (CRA) Notice of Proposed Rulemaking (NPR). The Agencies’ staffs discussed the goals and objectives of the NPR and made a presentation to Representative Waters’ staff summarizing the NPR. Congressional staff in attendance then had an opportunity to ask questions and the following topics were raised: redlining, strengthening of CRA compliance, effect of illegal practices by banks on CRA evaluations, data collection, community engagement, race/ethnicity and CRA, Community Development Financial Institutions, and Minority Depository Institutions. Agency staff responded by describing how the proposed rule addresses these topics and that the agencies have requested comments on these aspects of the proposal.

Meeting Attendees:

Grovetta Gardineer, Senior Deputy Comptroller, OCC
Heidi Thomas, Special Counsel, OCC
Jonathan Miller, DPC Deputy Director, FDIC
Joseph Firschein, Associate Director, Division of Consumer and Community Affairs, Board
Carrie Johnson, Manager, Division of Consumer and Community Affairs, Board
Pamela Freeman, Senior Community Development Analyst, FDIC
Numerous staff from Rep. Water’s office