TO: Executive Secretary

FROM: Debbie L. Miede
FinTech Counsel
Financial Technology & Innovation Group
Legal Division

SUBJECT: Meeting with FairPlay AI - FDiTech Lab Office Hours (FIL 30-2021)
Related to the Request for Information and Comment on Financial Institutions’
Use of Artificial Intelligence, including Machine Learning (RIN 3064-ZA24; 86
Fed. Reg. 27960)

Please include this memorandum in the public files on the Request for Information and Comment
on Financial Institutions’ Use of Artificial Intelligence, including Machine Learning (RIN 3064-

On June 14, 2021, FDIC staff (Leonard Chanin, Sultan Meghji, and Debbie Miede) participated
in a virtual meeting with representatives of FairPlay AI (Kareem Saleh, Robert “Bob”
Birmingham, and John Wichens Lamb Merrill).

FairPlay AI provided some background on its fairness-as-a-service business model, its target
markets and generally explained how it creates the tools needed to enhance access to credit
including its modeling techniques, and how it addresses variables involved in assessing
creditworthiness.

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