

**From:** Tom Hasty <tom.hasty@townebank.net>  
**Sent:** Wednesday, October 13, 2021 2:06 PM  
**To:** Comments  
**Subject:** [EXTERNAL MESSAGE] TowneBank Response to RIN-3064-ZA27  
**Attachments:** TowneBank Response to RIN-ZA27.docx

**Importance:** High



**Tom Hasty**

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*Serving Others. Enriching Lives.*

Towne Family Careers

August 19, 2021

Mr. James P. Sheesley

Assistant Executive Secretary

Attention: Comments RIN 3064-ZA27

Federal Deposit Insurance Corporation

550 17<sup>th</sup> Street, NW

Washington, DC 20429

**RE: RIN 3064-ZA27**

Dear Mr. Sheesley:

TowneBank appreciates the opportunity to comment on the Federal Deposit Insurance Corporation's ("FDIC") request directed to financial institutions where the FDIC serves as the primary federal regulator. As we are considered a "large bank", the offsite process has worked better than expected, but has its limitations especially when it comes to credit targets. The review of credit, in my opinion is best done in person when everyone can discuss face to face. That is not to say it has been a failure, but it certainly inhibits communication in some cases. Technology issues can be particularly challenging with loan files depending upon what digital media is used and what firewalls have to be negotiated. Communication methods have been great as far as Webex and Zoom meetings are concerned.