

MEMORANDUM

TO: Executive Secretary
Brokered Deposit Restrictions (RIN 3064-AE94)

FROM: Vivek Khare, Counsel

DATE: March 5, 2020

On March 5, 2020, representatives from the American Bankers Association (ABA) met with staff from the FDIC. The ABA representatives requested the meeting to discuss the FDIC's Notice of Proposed Rulemaking (NPR) that addresses brokered deposit restrictions for less than well capitalized banks. The meeting related to the proposed changes to the brokered deposits regulations. The NPR was published in the Federal Register on February 10, 2020 (84 FR 2366).

FDIC participants:

Travis Hill
Nicholas Podsiadly
Rae-Ann Miller
Vivek Khare

ABA participants:

Jess Sharp
Allison Touhey