

MEMORANDUM

TO: Executive Secretary
Advance Notice of Proposed Rulemaking:
Brokered Deposits and Interest Rate Restrictions (RIN 3064-AE94)

FROM: Travis Hill, Senior Advisor to the Chairman

DATE: August 5, 2019

SUBJECT: Meeting with Industry Participants

On August 2, 2019, staff from the Federal Deposit Insurance Corporation (FDIC) met with industry participants and discussed the FDIC's Advance Notice of Proposed Rulemaking (ANPR) on brokered deposits and the interest rate restrictions. This ANPR was published in the Federal Register on February 6, 2019 (84 FR 2366). The issues discussed in the meeting related to the FDIC's regulatory approach to rate caps and brokered deposits.

A list of participants appears below.

FDIC: Travis Hill

Industry Participants: Jonathan Baird (Peoples Bank)
Bryan Bruns (Lake Central Bank)
Saleem Iqbal (HAB Bank)
Mary Fowler (Peoples Bank)
Joe Kiley (First Financial Northwest Bank)
Trey Maust (Lewis and Clark Bank)
Mary Ann Scully (Howard Bank)
Jim Rieniets (InsBank)
Wayne Abernathy (American Bankers Association)
Alison Touhey (American Bankers Association)
Ian McKendry (American Bankers Association)