

## Memorandum

TO: Public File – Advance Notice of Public Rulemaking: Brokered Deposits and Interest Rate Restrictions (“BD-IRR ANPR”)

From: Nicholas Podsiadly, General Counsel

Date: July 8, 2019

Subject: June 20, 2019 Meeting with Representatives from Charles Schwab

---

On June 20, 2019, FDIC staff met with representatives from Charles Schwab regarding certain matters involving the BD-IRR ANPR, which was issued in the Federal Register on February 6, 2019. The issues discussed in the meeting involved the treatment of certain Affiliated Sweep Programs and other matters covered in Charles Schwab’s comment letter dated May 7, 2019.

Representatives from Charles Schwab were Joe Martinetto, Peter Morgan, Jeff Brown, and Scott Eckel. Representatives from the FDIC included Travis Hill, Nicolas Podsiadly, and James Anderson.