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April 25, 2019

FDIC Atlanta Regional Office
10 10th Street, NW, Suite 800
Atlanta, GA 30309-3849

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Dear Sirs:

On behalf of Valley Health System, I am writing in support of the announced merger between BB&T Corporation and SunTrust. As a long-term client of BB&T, I believe the combined entity will be good for our community, our health system and associates.

Valley Health System (Valley Health) is a not-for-profit health care system headquartered in Winchester, Virginia. Valley Health serves the Northern Shenandoah Valley Region of Virginia, the Panhandle and select counties of eastern West Virginia, and parts of Maryland. Valley Health operates six hospitals, a number of ambulatory sites, long-term care services and a physician enterprise. Valley Health serves a population of over 500,000 people and is the largest employer in the region with approximately 5,800 employees. Our service area includes much rural geography and the populations served are slightly older, somewhat less economically advantaged and suffer higher rates of illness than the Commonwealth of Virginia.

Valley Health has had a long-standing and expansive relationship with BB&T, dating over 12 years. This relationship has several components. Specifically, BB&T has provided debt financing to Valley Health and currently holds over \$120M in direct placement debt. BB&T also serves as one of Valley Health's two primary banking relationships, and interactions include cash management services, depository services, and all lockbox services. In addition to the financial arrangements between us, BB&T also has been a substantial contributor to numerous Valley Health philanthropic campaigns and has had its leaders involved in leadership service to Valley Health. In fact, a former BB&T Market leader served with distinction as a member and Chair of the Board of Trustees of Valley Health and one of our major hospitals.

BB&T is an important economic engine in our community. BB&T is among the largest banks serving this region, and they offer a range of expertise and services for the greater business community and individual residents through personal banking services (ie. mortgage lending, checking and debit accounts, financial planning, etc.). Their ability to draw upon talent and expertise from BB&T regional or corporate offices enhances the services provided to our region, our community businesses and individuals.

Regarding community engagement, I have the highest respect for BB&T's commitment to service and support to our community. BB&T is a major and regular sponsor of numerous and varied community health, social service, educational, performing and visual arts, cultural attractions, and human service organizations. Additionally, BB&T leadership and team members are deeply

April 25, 2019
Page 2

involved in community service and area not-for-profit agencies providing leadership on boards, fundraising campaigns, volunteer service and more. Most community campaigns include a BB&T representative and their service and commitment produce favorable results.

Again, Valley Health is supportive of the merger between BB&T and SunTrust and looks forward to continuing the positive and mutually beneficial relationship we have enjoyed for many years. If I can provide additional information, please do not hesitate to contact me.

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Mark H. Merrill
President and CEO

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