

April 30, 2019

TO: FDIC Regional Office, Atlanta

FROM: Scott R. Daugherty
Assistant Vice Chancellor for Economic Development and State Director
of the NC Small Business Technology and Development Center

SUBJ: Letter of Support for the Merger of BB&T and SunTrust

Ladies & Gentlemen,

I'm writing to express my support for the proposed merger of BB&T and SunTrust. I do so from my perspective of long-term work and leadership across North Carolina in support of new business startups and growth of existing small to medium sized businesses.

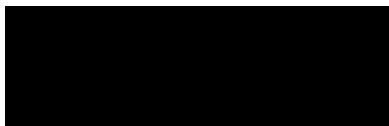
I'm quite familiar with both banks, their current leadership and their respective footprints and service focus. I'm also aware of the continuing competitive pressures on banks the size of BB&T and SunTrust to remain competitive.

I believe that this proposed merger will be beneficial to the current customers and communities served by the two banks. The merged bank will be more competitive and better able to expand its lending capacity and other banking services across the footprint of its operations. Both banks also have strong CRA related performance and this is expected to be continued under the merged bank.

The new, merged bank will benefit from the integrity, skill and experience of highly effective CEO's and leadership teams. The result should be enhanced banking operations and better outreach and service across the region to be served.

Thank you for your consideration of these observations.

Best regards,



Scott R. Daugherty
Assistant Vice Chancellor & State Director, SBTDC