



FLORIDA BANKERS ASSOCIATION

ALEX SANCHEZ
PRESIDENT & CEO

April 12, 2019

Federal Reserve Bank of Richmond

P.O. Box 27622,

Richmond, VA 23261

FDIC's Atlanta Regional Office,

10 10th Street, NW, Suite 800,

Atlanta, GA 30309-3849

RE: Merger between BB&T and SunTrust banks

Ladies and Gentlemen:

This letter is in support of the proposed merger between BB&T and SunTrust. I have seen first hand the important and positive impact both of these banks have in Florida. As a diverse state with 21 million citizens, and as an immigrant to the U.S. and a long time Florida resident having lived in South, Central and North Florida, I have seen first-hand how these two banks have such a positive impact helping Floridians fulfill the American dream of home and business ownership.

SunTrust has been and is deeply committed to and investing in our communities they serve. I strongly believe if this merger is approved, the combined bank will be even more active and supportive of their communities and our state.

An important issue for our state is affordable housing. SunTrust has been committed to affordable housing, and that helps Floridians work and live in our major cities. This support helps the Florida economy continue to grow and grant opportunities to our citizens so that they can achieve the dream of home ownership.

SunTrust has been actively involved in financial literacy, a critical issue for everyone especially our youth. Preparing our future citizens to be financially responsible and independent is important. The support of financial literacy by SunTrust strengthens Florida and builds our future leaders.

I strongly support this proposed merger by BB&T and SunTrust. Thank you.

Sincerely,

A solid black rectangular redaction box covering the signature of Alejandro Modesto Sanchez.

Alejandro Modesto Sanchez

President and CEO

Florida Bankers Association