

April 12, 2019

Federal Reserve Bank of Richmond
P.O. Box 27622,
Richmond, VA 23261

FDIC Atlanta Regional Office,
10 10th Street, NW, Suite 800,
Atlanta, GA 30309-3849

To the regulatory review committee regarding the proposed merger of SunTrust and BB&T bank.

The Georgia Center for Nonprofits sends this commentary in support of the proposed merger.

The Georgia Center for Nonprofits has over 1200 organizational members comprised of all sizes and types of charitable entities throughout Georgia. In addition, we serve over 5000 charitable entities annually through the provision of capacity building services that help nonprofits succeed through better management, leadership, and governance.

SunTrust has a long and deep history of philanthropic support throughout the communities it serves. The bank has been a partner in community efforts to improve financial wellness, increase access to credit, and to build community engagement in activities that strengthen the social and economic fabric of communities large and small.

For example, SunTrust was a founding partner of Georgia Gives Day – a massive day of giving throughout Georgia that has raised more than \$30M in unrestricted public donations to over 3000 charities throughout the state since 2012. SunTrust was also a founding partner in the formation of Mission:Money, a financial wellness initiative targeting nonprofit employees throughout the state. These specific initiatives, unique to GCN's relationship, have influenced hundreds of thousands of Georgians to support community-based charities and to take control of their finances. Many hundreds of other charities are also supported by the bank, its skilled volunteers and its leaders.

We believe that the combination of BB&T with SunTrust will broaden and deepen the capacity of the new entity to make an even bigger difference in our community through philanthropic support, skilled volunteerism, community leadership initiatives, and through its power to engage its stakeholders in issues that matter for our local economy and social wellbeing.

For these reasons, we wish to offer our support of the merger.

Best,

Karen F. Beavor, CEO

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