MEMORANDUM

TO: Public File – Notice of Proposed Rulemaking: Standardized Approach for Calculating the Exposure Amount of Derivative Contracts (RIN 3064-AE80) ("SA-CCR NPR")

FROM: Irina Leonova, RMS

DATE: May 23, 2019

SUBJECT: Meeting with Representatives from Goldman Sachs

On May 23, 2019, FDIC staff had a meeting with representatives from Goldman Sachs regarding certain matters involving the SA-CCR NPR, which was issued in the Federal Register of 83 Fed. Reg. 64660 (December 17, 2018). The issues discussed during the meeting involved supervisory factors for commodities and equities and SA-CCR impact on commercial end users, among other matters covered in Goldman Sachs' comment letter to the federal banking agencies dated March 18, 2019.

Representatives from Goldman Sachs were: Sarah Kiernan, John Thomas, Craig Bricker, Joseph Hwang, Anthony Nardi, and Christopher Kyle Russ. Representatives from the FDIC included Irina Leonova, Peter Yen, Michael Spencer, James Haas and Drew Carayiannis.

A presentation was shared for the meeting.

Attachment