



Energy Trading Competitive Landscape

July 2019

Bank Energy Trading: Market Presence and Revenue Distribution

Market Presence

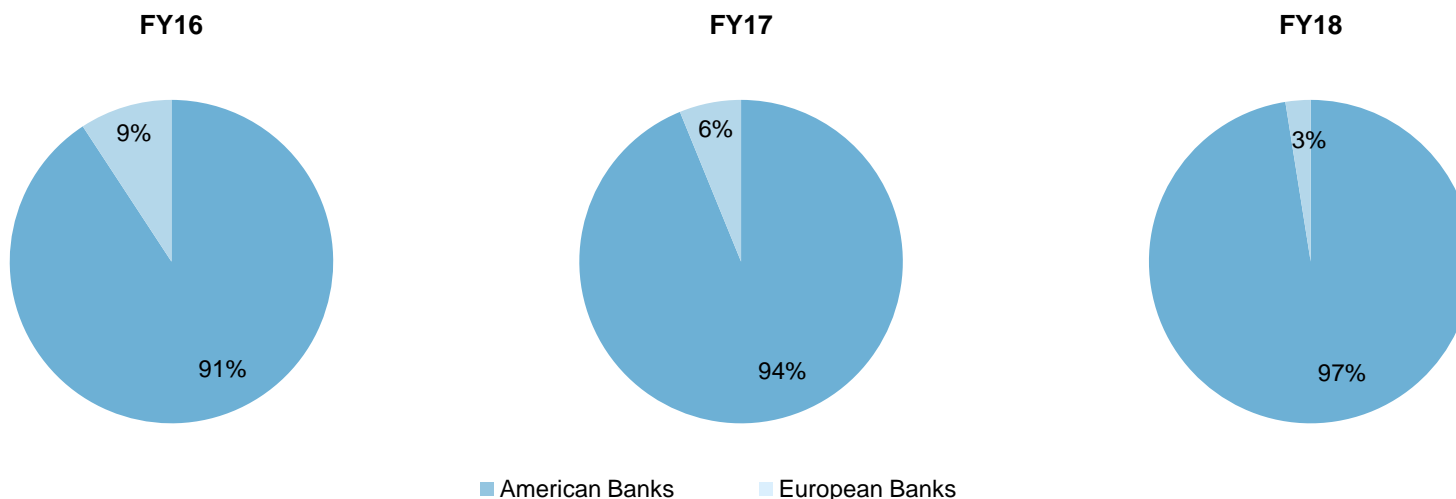
Global Energy Trading market presence as of July 2019

Group	American Banks					European Banks						
Firm	Bank 1	Bank 2	Bank 3	Bank 4	Bank 5	Bank 6	Bank 7	Bank 8	Bank 9	Bank 10	Bank 11	Bank 12
Energy Trading	Expanding Activity	Active	Active	Expanding Activity	Expanding Activity	Reducing Activity	No Presence	No Presence	No Presence	No Presence	No Presence	Exit (<1 yr)

■ Expanding Activity
 ■ Active
 ■ Reducing Activity
 ■ Exit (<1 yr)
 ■ No Presence

Revenue Distribution

Distribution of Global Energy Trading revenue of top 12 American and European banks from 2016-2018



Source: Coalition Proprietary Analytics

The analysis is based on Coalition standard taxonomy. Energy Trading includes NA Power & Gas, EU Power & Gas, and Oil trading. American banks include BoAML, CITI, GS, JPM, and MS. European banks include BARC, BNPP, CS, DB, HSBC, SG, and UBS

Disclaimer

This report contains analysis of commercial data relating to revenues, productivity and headcount of financial services organisations (together with any other commercial information set out in the report). It is disseminated in the UK by Coalition Development Limited of 8th Floor, 20 Canada Square, London E14 5LH (“**CRISIL Coalition**”).

The report (“**Report**”) deals only with the areas and issues specified in the Report. It does not purport to deal with any other areas or issues. It is not (and does not purport to be) a comprehensive report on the financial state of any business or company. It is not (and does not purport to be) a credit assessment and should not form the basis of any lending or credit decision.

The report is compiled from sources CRISIL Coalition believes to be reliable. Neither CRISIL Coalition, nor its directors, shareholders, managers, members, employees or agents, make any representation or warranty, expressed or implied, as to the accuracy, reasonableness or completeness of the information contained in this Report. The Report does not constitute (or purport to constitute) an accurate representation of past or future activities of the businesses or companies considered in it but rather is designed to highlight trends. It represents the views of CRISIL Coalition as at the date of the Report but CRISIL Coalition has no obligation to update or change it in the light of new information or changed circumstances.

The Report may include statements, estimates and projections with respect to the anticipated future performance of certain companies and as to the market for those companies’ products and services. No representation is made as to the accuracy of such statements, assessments, estimates and projections. CRISIL Coalition disclaims all warranties, expressed or implied, with respect to this Report, including any warranties of merchantability or fitness for a particular purpose arising out of the use of all or any of this Report. CRISIL Coalition accepts no liability whatsoever for any direct, indirect or consequential loss or damage of any kind arising out of the use of all or any of this Report.

The Report contains commercial information only. It is not investment advice and has not been prepared with a view to any party making any investment decision based on it. No part of the Report should be considered to be advice as to the merits of any investment decision or any recommendation as to any investment action or decision. It is not investment analysis or research and is not subject to regulatory or legal obligations on the production of, or content of, investment analysis or research. This Report does not constitute nor form part of an offer or invitation to subscribe for, underwrite or purchase securities in any company. Nor should this Report, or any part of it, form the basis to be relied upon in any way in connection with any contract relating to any securities.

Copyright

All content included on this document, including but not limited to, text, graphics and images, is, unless otherwise noted, copyrighted under United Kingdom law and protected by worldwide copyright laws and treaty provisions. The compilation (meaning the collection, arrangement and assembly) of all content on this report is the exclusive property of CRISIL Coalition. No use, including the reproduction, modification, distribution, transmission, republication, display or performance, of the content of this report is permitted without CRISIL Coalition’s written permission and provided that the source is mentioned and acknowledged.



London

8th Floor
20 Canada Square
London E14 5LH

T +44 (0) 207 176 1400

london@coalition.com

New York

52nd Floor, Suite 5250
Empire State Building
350 Fifth Avenue
New York, New York 10118

T +1 646 741 4994

nyc@coalition.com

Singapore

60 Robinson Road
#11-01 BEA Building
Singapore 068892

T +65 (0) 6222 1845

singapore@coalition.com

Mumbai

Unit 2, Bldg 5, 5th Floor
SEZ Mindspace, Airoli
Navi Mumbai 400708

T +91 (0) 22 4151 6700

mumbai@coalition.com

Coalition is a business division of CRISIL, a global, agile and innovative analytics company driven by its mission of making markets function better