

To: [Comments](#)  
Subject: FFIEC 051  
Date: Thursday, October 13, 2016 10:54:25 AM

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Good morning,

Our Bank currently files FFIEC 041 with approximately \$128 million in assets. We are a small, conservative community bank in Northwest Tennessee. I have reviewed the proposed FFIEC 051 and was disappointed to find out our Bank will not benefit from the elimination of the 200+ line items. The proposal to change the frequency of filing line RC-C Part 1 M4 from quarterly to semi-annually will save us a couple of minutes and the changes to RC-M item 6, 7, 9, 11, and 12 to annually might save us a couple of minutes.

If the proposed changes go forward, I am thankful you made the decision to leave the line items the same; whereas, changes would have created extra work in the mapping of our spreadsheets.

Overall the proposed 051 will not eliminate any burden in the call report preparation for McKenzie Banking Company unless changes are made to items that we are required to complete.

## Emily R. Young

Senior Vice President and Chief Financial Officer

### McKenzie Banking Company

676 Main Street North

McKenzie, Tennessee 38201

Ph (731) 352-2262 Ext. 131

Fax (731) 352-7778

[bankmbc.com](http://bankmbc.com) or [foundationbank.org](http://foundationbank.org)

If we have served you well, the highest compliment we can receive is the sharing of your experience with your friends.

*Seifried & Brew LLC named McKenzie Banking Company/Foundation Bank in its 2014 Top 15th Percentile of Community Banks. For over 80 years, MBC/Foundation Bank has been a dependable place to transact your financial affairs. This recent honor underscores we are continuing our focus on being a steady & reliable financial institution. In a constantly tumultuous financial landscape, we want to be a beacon of trust & excellence. We give thanks to God for this recognition & look forward to providing you with financial solutions for years to come.*

**NOTICE:** Because we respect the privacy of our customers & partners, McKenzie Banking Company/Foundation Bank uses an email encryption service to protect the privacy & confidentiality of our electronic communications. Please note that you may receive a notification email instructing you how to retrieve your secure message.

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