

## MEMORANDUM

**TO:** Executive Secretary  
Notice of Proposed Rulemaking:  
Incentive-Based Compensation Arrangements (RIN 3064-AD86)

**FROM:** Annmarie Boyd, Counsel, FDIC Legal Division

**DATE:** November 18, 2016

**SUBJECT:** Meeting with Financial Services Roundtable Representatives

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On October 28, 2016, staff from the Federal Deposit Insurance Corporation (FDIC), Office of the Comptroller of the Currency (OCC), the Board of Governors of the Federal Reserve System (FRB), the Federal Housing Finance Agency (FHFA), the National Credit Union Administration (NCUA) and the Securities and Exchange Commission (SEC) met with representatives from the Financial Services Roundtable (FSR). The FSR representatives shared their views on the second joint Notice of Proposed Rulemaking (NPR) to implement section 956 of the Dodd-Frank Wall Street Reform and Consumer Protection Act. This NPR was published in the Federal Register on June 10, 2016 (81 FR 37670). Specifically, they discussed the scope of the NPR, the definition of “significant risk-taker,” deferral, forfeiture and clawback provisions, and recruitment, retention, tax and accounting issues.

A list of participants appears below.

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### FDIC

George Parkerson  
Nefretete Smith  
Catherine Topping

### OCC

Alison MacDonald  
Martha Stewart-Bates  
Patrick Tierney

### FRB

Gillian Burgess  
Meg Donovan  
Alyssa O’Connor  
Teresa Scott

FHFA	Carol Connelly Richard Oettinger
NCUA	Vicky Apperson Elizabeth Wirick
SEC	Sirimal Mukherjee Alpa Patel Emily Rowland Kristy von Ohlen
FSR	Robert Hatch Felicia Smith
Winston & Strawn	Mike Melbinger Christine Edwards
U.S. Bank	Jennie Carlson Justin Windschitl
Discover	Rob Puryear
JP Morgan Chase	Gina Palmisiano
Fulton Financial	Jeff Hooton
RBC	Greg Dean Liz Lieberman David Schwarz
State Farm	Wayne Cimons