

ANDRÉ CARSON  
7TH DISTRICT, INDIANA

COMMITTEE ON FINANCIAL SERVICES

SUBCOMMITTEE ON  
CAPITAL MARKETS, AND  
GOVERNMENT SPONSORED ENTERPRISES

SUBCOMMITTEE ON  
INTERNATIONAL MONETARY POLICY  
AND TRADE

Congress of the United States  
House of Representatives  
Washington, DC 20515-1407

LA12-831  
425 CANNON HOUSE OFFICE BUILDING  
WASHINGTON, DC 20515-1407  
(202) 225-4011

DISTRICT OFFICE  
300 E FALL CREEK PKWY N DR. #300  
INDIANAPOLIS, IN 46205  
(317) 283-6516

October 22, 2012

The Honorable Ben Bernanke  
Chairman  
The Federal Reserve System  
20th Street and Constitution Ave, NW  
Washington, DC 20429

The Honorable Tom Curry  
Comptroller  
Office of the Comptroller of the Currency  
250 E Street, SW  
Washington, DC 20219

The Honorable Marty Gruenberg  
Acting Chairman  
Federal Deposit Insurance Corporation  
550 17th Street, NW  
Washington, DC 20429

Dear Chairman Bernanke, Comptroller Curry and Acting Chairman Gruenberg:

I am writing regarding the proposed BASEL III capital rules and urging caution about applying them across the full spectrum of the banking industry. While we understand the concerns for an adequate and unified global capital rule imposed equally for those institutions that provide international financial transaction services to their customers, we are concerned about the applicability to the community banks in the United States.

Community banks rarely, if ever, provide services to customers on an international basis and do not have offices in other countries. Community bank channels to raise additional capital have diminished greatly since the beginning of the financial crisis. Many small, rural communities throughout the country rely heavily upon the continued viability of these community financial institutions. Indiana provides hundreds of such examples of this unique relationship. Anything that impairs the ability of these small, local institutions to continue providing access to capital seems to us to be counter to our goals of maintaining a broad and diverse universe of financial service providers.

For these reasons, we believe that community banks should not have BASEL III capital rules imposed upon them.

Sincerely,



André Carson

Member of Congress