



# Pineland State Bank

October 22, 2012

The Honorable Ben Bernanke, Chairman of the Federal Reserve  
The Honorable Thomas J. Curry, Comptroller of the Currency  
The Honorable Martin J. Gruenberg, Acting Chairman FDIC

Dear Sirs:

As the CEO of a small, rural community bank I respectfully ask that your agencies reconsider the implementation of Basel III and increased Capital Revisions. With a balance sheet of less than 60 million dollars management prefers to keep things simple and our risk profile uncomplicated. Furthermore, all community banks have been saddled with excessive regulatory burdens best addressed with the super regional banks and those "to large to fail". Consequently, this heavy burden places undue hardships on smaller banks who generally struggle in their efforts to find adequate profits sufficient to satisfy these directives.

Excessive regulation simply ties our hands and limits our ability to help our small business and consumer customers. This seems to be in direct conflict with our statement of purpose in trying to help all those in need. Additionally, we do not invest in complicated products. Our strategy is simple. Let us better serve our local communities through simplification not over regulation.

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I feel confident that most banks understand the reasons for the present economic downturn and will continue to take the pro-active steps by investing in our communities in order to turn this economy around. A bank of our size realizes that increasing capital is difficult and request that no additional pressures be placed on community banks in the area of capital formation.

If these proposals are passed as presented additional restraints would surely decrease community banks abilities to serve that segment of their consumer base who feel it necessary to pledge personal residences in order to obtain funding. Many of our borrowers simply have no other suitable asset to pledge as collateral to secure debt.

My suggestion would be to take the regulations that are already in place and let us do our best to comply. Give community banks the much needed break that they deserve. Don't let the "five C's of credit" be overshadowed by the "big R of regulation".

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Richard S. Williams". The signature is fluid and cursive, with a long horizontal flourish extending to the right.

Richard S. Williams, CEO