

Untitled

From: Thomas Keenan

Sent: Wednesday, February 08, 2012 1:11 PM

To: Regs.comments@occ.treas.gov; regs.comments@federalreserve.gov; Comments; rule-comment@sec.gov

Subject: OCC: OCC-2011-14, FRS: Docket No. R-1432 and RIN 7100 AD82, FDIC: RIN 3064-AD85, SEC: S7-41-11

To whom it may concern:

I am a small business owner, who feels strongly that loose regulations, turning a blind eye, and pathetic greed led the way to the economic calamity that we have all endured for far too long now. Banks allowed to grow too big, a lack of diversity in community banks and credit unions, too few holding all the cards, loan companies playing fast and loose with the customers they "serviced", Wall Street hustlers looking out for their own best interests and shirking all semblance of responsibility or ethics... add it all up and you have a system set up to reward bad behavior at the expense of the nation and the many, and a system slanted in favor of the "haves" against the "have-nots". Tax entitlements, off shore holdings, loop holes, government welfare for wealthy companies paying obscene CEO bonuses, etc. etc., it's all so gross and out of balance, disgusting and outrageous.

I'm writing asking your support for the Volcker Rule, a STRONG Volcker Rule. We need to write in language that assures and accomplishes the fundamental goals we seek and also uphold the law. Proprietary trading must be separated from traditional business functions of banks. Banks that are deemed "too big to fail" (obscene), should not be allowed to participate in proprietary trading, period! Conflict of interests, that have been rampant in Wall Street offices, must come to an end. Betting against our interests is about as low as one can sink. Expected attempts at exemptions or exceptions, that will water down and undermine this bill must be thwarted. The Dodd Frank Act makes clear your responsibilities. I urge you therefore not to be swayed by the corrupted (or corrupting) influences of financial industry interests who would love nothing better than for you to protect the shameful unethical status quo, that puts ordinary citizens at risk, and risks yet another future collapse of the economy. The system is clearly broken and broken bad. Citizens United did not help matters, but just the opposite (on a side note).

It is imperative that banking institutions that break the rules face authentic grave penalties for violations of the Volcker Rule. The stability of our financial systems have far reaching ripple effects, world wide. There is far more at stake than just our own security. You owe it to those who you serve, every day citizens, and to members of the world community.

Thank you for considering my opinion and concerns.

Sincerely,

Thomas D. Keenan
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