

June 16, 2008

MEMORANDUM TO: Office of the Executive Secretary

FROM: Joseph A. DiNuzzo
Counsel, Legal Division
Federal Deposit Insurance Corporation

SUBJECT: Telephone Conference with Members of the Automated Clearing House on the FDIC's Notice of Proposed Rulemaking on Processing of Deposit Accounts in the Event of an Insured Depository Institution Failure and Large-Bank Deposit Insurance Determination Modernization

Please include this memorandum in the public file on the Notice of Proposed Rulemaking on *Processing of Deposit Accounts in the Event of an Insured Depository Institution Failure and Large-Bank Deposit Insurance Determination Modernization* ("NPR"), 73 Fed. Reg. 2364 (Jan. 14, 2008).

On June 2, 2008, members of the FDIC staff had a telephone conversation with Paul Clark, Esq. as a follow-up to a comment he filed on the NPR. The purpose of the discussion was for the FDIC to obtain additional information on how transactional brokered deposits operate in the banking industry.