

5/20/2008

MEMORANDUM TO: Office of the Executive Secretary

FROM: Munsell St. Clair  
Chief, Banking and Regulatory Policy  
Division of Insurance and Research  
Federal Deposit Insurance Corporation

SUBJECT: Telephone Call with Bert Ely on the Interim Final Covered Bond Policy Statement

Please include this memorandum in the public file on the Interim Final Covered Bond Policy Statement, 73 Fed. Reg. 21949 (April 23, 2008).

On May 16, 2008, members of the FDIC staff had a discussion by telephone with Bert Ely to discuss the interim final statement of policy. This memorandum documents that conference call.

Mr. Ely requested clarification of various issues in the interim final statement of policy so that he could prepare a comment letter to file with the FDIC. FDIC staff responded to Mr. Ely's questions and encouraged him to file a comment letter by the comment closing date (June 23, 2008).