

LA06-408

PETER J. VISCLOSKY
1ST DISTRICT, INDIANA

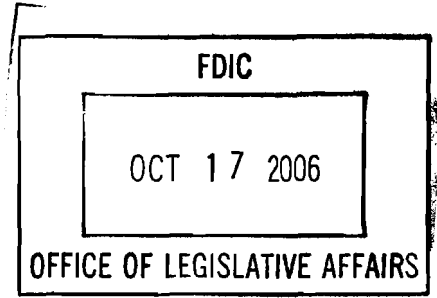
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October 11, 2006

The Honorable Sheila Bair
Chairman
Federal Deposit Insurance Corporation
550 17th Street Northwest
Washington, D.C. 20429



Dear Chairman Bair:

I write on behalf of several residents of Indiana's First Congressional District.

These residents have contacted me to express their support for the application by Home Depot to acquire EnerBank USA. Specifically, they support the approval of this acquisition and that acquisition rules for Industrial Loan Companies should not be changed. Enclosed, please find copies of the correspondence I have received from them. I would appreciate your addressing their concerns and making their correspondence part of the official comments you receive for this proposed acquisition.

Thank you in advance for your serious consideration of this matter. Do not hesitate to let me know if you have any questions or need additional information.

Sincerely,

Peter J. Visclosky
Peter J. Visclosky
Member of Congress

PJV:khs
Enclosures

From: "Write your representative" <writerep@heoc-www5.house.gov>
Date: 10/9/2006 6:01:29 PM
To: IN01IMA@mail.house.gov
Subject: WriteRep Responses

DATE: October 9, 2006 5:55 PM
NAME: Lisa Blankenburg
ADDR1: 15731 Stevenson Place
ADDR2:
ADDR3:
CITY: Lowell
STATE: Indiana
ZIP: 46356-1036
PHONE:
EMAIL: lblankenburg@airbaud.net
msg:

Dear Representative Peter Visclosky:

The FDIC and certain members of Congress have asked whether it makes sense for commercial companies like The Home Depot to have ILCs. As a proud associate of The Home Depot, I am writing to voice my support for The Home DepotaEUR(tm)s Industrial Loan Company application pending before the FDIC.

Certain special interest groups are arguing that ILC rules should be changed to broadly restrict commercial companies from owning ILCs. That implies that all companies and applications are the same. I cannot speak for all companies, but I can talk about The Home Depot.

The Home Depot is a great company, having built its reputation on honest and truthful business practices. We are one of the largest employers in the country, with more than 355,000 associates, all of whom are dedicated to helping our customers and their communities. For example, in just one month last year, associates of The Home Depot donated 300,000 hours of community service. The Home Depot brand is something that people know and trust.

The Home Depot has applied to acquire a home improvement lending business called EnerBank USA. It fits our business. We know a lot about home improvement, homeowners and contractors. The Home Depot has the financial resources to support EnerBankaEUR(tm)s continued growth.

EnerBank is another way that we can help homeowners improve and repair their homes, and help small business contractors grow their businesses. EnerBankaEUR(tm)s unique financing process makes it simple for homeowners and contractors to do business with each other. EnerBankaEUR(tm)s program is innovative and unique.

If the ILC rules are changed, it would prevent companies like EnerBank and The Home Depot from bringing new ideas to market that help consumers and businesses. It makes more sense to encourage fresh approaches from companies rather than to create restrictions on competition.

I would ask that you not change the ILC rules and that you approve The Home DepotaEUR(tm)s application to acquire EnerBank. Thank you for your consideration.

Sincerely,

Lisa Blankenburg
15731 Stevenson Place
Lowell, IN 46356-1036

From: "Write your representative" <writerep@heoc-www5.house.gov>
Date: 10/5/2006 4:02:04 PM
To: IN01IMA@mail.house.gov
Subject: WriteRep Responses

DATE: October 5, 2006 3:51 PM
NAME: Edward Schultze
ADDR1: 7531 106th Avenue
ADDR2:
ADDR3:
CITY: Crown Point
STATE: Indiana
ZIP: 46307-9434
PHONE:
EMAIL: edward_j_schultze@homedepot.com
msg:

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Crown Point, IN 46307-9434