

November 28, 2006

MEMORANDUM TO: Office of the Executive Secretary

FROM: Douglas H. Jones
Acting General Counsel

SUBJECT: Meeting with Oliver I. Ireland

Please include this memorandum in the public file on the *Notice and Request for Comment: Industrial Loan Companies and Industrial Banks*.

On November 27, 2006, Oliver I. Ireland of the law firm of Morrison & Foerster met with Chairman Bair and FDIC staff. This memorandum memorializes that meeting. The participants' discussed Mr. Ireland's views on industrial loan companies expressed in his October 2, 2006 comment letter regarding Industrial Loan Companies and Industrial Banks.