

December 18, 2006

**MEMORANDUM TO:** Office of the Executive Secretary

**FROM:** Douglas H. Jones  
Acting General Counsel

**SUBJECT:** Meeting with Representatives of Wal-Mart Financial  
Services Regarding Request for Comments on Industrial  
Loan Companies and Industrial Banks

Please include this memorandum in the public file on the *Notice and Request for Comment: Industrial Loan Companies and Industrial Banks*.

On December 14, 2006, Jane Thompson, President of Wal-Mart Financial Services, along with other representatives of Wal-Mart, met with Chairman Bair and FDIC staff. This memorandum memorializes that meeting. The participants' discussed Wal-Mart's views on industrial loan companies expressed in its October 10, 2006 comment letter regarding Industrial Loan Companies and Industrial Banks.