

From: Catherine Twohill [mailto:info@wakeupwalmart.com]
Sent: Saturday, October 07, 2006 1:26 PM
To: Comments
Subject: Comment - Industrial Loan Companies and Industrial Banks

Dear FDIC,

Why reward Wal-Mart for its destructive business practices? By driving its suppliers to lower prices below the capability to keep production in the USA, Wal-Mart has killed the competition that is the basis of American capitalism. It has impoverished communities by eliminating small businesses and destroying small manufacturers.

This is not behavior that warrants the right to open a bank, no matter the loophole exploited.

Please reject Wal-Mart's banking application, extend the ILC moratorium and force our lawmakers have a real debate about closing the ILC loophole permanently.

We cannot protect ourselves against the enormous economic power of an entity like Wal-Mart as it is being managed today. But you can stand between the American public and a dangerous step by an irresponsible corporate juggernaut.

Catherine Twohill