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January 23, 2006

Robert E. Feldman, Executive Secretary
Federal Deposit Insurance Corporation

Subject: Large Bank Deposit Determinations, *and more*

Dear Mr. Feldman and "Our" FDIC Board:

My family has operated this community bank since 1923. In my own 35 years of experience it is interesting to ponder if the FDIC is actually *beginning* to see that which is obvious to most.

Can one possibly believe the FDIC is *beginning* to notice some potential *concern with the tail that wags the dog*.

Reference: too big to fail, rapid deposit growth, risk based premiums, insurance indexing, coverage of public funds, level playing fields, tax exempt credit unions no longer serving their intended purpose, Sallie, Fannie, FCS, separation of commerce and banking as Congress intends, the real desire of Wal-Mart and American Express.

Remember the S&L bailout we warned of . . . and are *still* paying for.

Will Washington follow its usual pattern of not actually dealing with any problem until it becomes a post-reality reaction? One would hope not when issues concern our economic security and stability.

Here is our comment to the FDIC on most issues: Do not follow the normal path in Washington. Boldly address real solutions to what nearly everyone knows are obvious problems. Perhaps it will catch on.

Sincerely,



John Kingsbury
President

BDC Financial Services
"Where you're somebody special."