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One of the FDIC’s strengths as an institution has been a steadfast belief among its staff in the importance of its mission to maintain the nation’s financial stability. That dedication has been especially evident when banking crises have occurred, and the crisis years of 2008–2013 demonstrated that commitment yet again.

This study seeks to examine what took place during the recent crisis, with an aim not only of providing a historical record but also of helping in the development of better strategies and planning for the future. Every effort was made to ensure the accuracy of the information presented in the study. This account of the crisis years relies on the experience and knowledge of staff from across the FDIC, many of whom were personally involved in the difficult environment the agency faced during the period from 2008 to 2013, and whose perspectives greatly assisted the study’s authors. The study does not necessarily reflect the views of the FDIC.

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**Part 1: Financial Crisis and Response**

**Chapter 1. Origins of the Crisis**
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**Chapter 2. The Temporary Liquidity Guarantee Program: A Systemwide Systemic Risk Exception**
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**Chapter 3. Use of Systemic Risk Exceptions for Individual Institutions during the Financial Crisis**
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**Part 2: Banking Crisis and Response**

**Chapter 4. Bank Supervision**
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**Chapter 5. Deposit Insurance: Fund Management and Risk-Based Deposit Insurance Assessments**
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**Chapter 6. Resolutions and Receiverships**
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