



Money Smart is a comprehensive financial education curriculum designed to help individuals with low to moderate income enhance their financial skills and create positive banking relationships. Money Smart supports the Workforce Innovation and Opportunity Act’s financial literacy education regulations for in-school and out-of-school youth programming.

Use this chart to identify which Money Smart materials align with each section of WIOA’s regulation § 681.500 (which defines financial literacy education).

§ 681.500 What is financial literacy education?	Young People Series Grades 9 - 12 Lessons	Young Adults Modules	Adults Modules	Podcast MP3 Lesson: Episode
a) Support the ability of participants to create budgets, initiate checking and savings accounts at banks, and make informed financial decisions;	2, 3, 5	1, 2, 3, 4	2, 3, 4	Basics of Banking: 2; Checking Accounts: 1; Savings/Spending Plan: 1-3
(b) Support participants in learning how to effectively manage spending, credit, and debt, including student loans, consumer credit, and credit cards;	3, 7, 8, 9, 12	5, 6, 7	4, 6, 7, 8, 9	Basics of Banking: 1, 5; Savings/Spending Plan: 1-3 Borrowing Money: 1-7
(c) Teach participants about the significance of credit reports and credit scores; what their rights are regarding their credit and financial information; how to determine the accuracy of a credit report and how to correct inaccuracies; and how to improve or maintain good credit;	7, 9	5, 6	6	Basics of Banking: 1-5; Borrowing Money: 1-4, 7
(d) Support a participant’s ability to understand, evaluate, and compare financial products, services, and opportunities and to make informed financial decisions;	5	1, 2, 4, 5, 6, 7	1, 2, 5, 9, 10	Basics of Banking: 1-2; Checking Accounts: 1; Savings/Spending Plan: 2-3 Borrowing Money: 1-6
(e) Educate participants about identity theft, ways to protect themselves from identify theft, and how to resolve cases of identity theft and in other ways understand their rights and protections related to personal identity and financial data;	20	1, 6	11	Basics of Banking: 3

To access the Money Smart curriculum, start at www.fdic.gov/moneysmart.
We welcome your questions or feedback about this tool via email to communityaffairs@fdic.gov.

§ 681.500 What is financial literacy education?	Young People Series Grades 9 - 12 Lessons	Young Adults Modules	Adults Modules	Podcast MP3 Lesson: Episode
(f) Support activities that address the particular financial literacy needs of non-English speakers, including providing the support through the development and distribution of multilingual financial literacy and education materials;	Parent/Caregiver Guides are available in English and Spanish	English only	Computer-based games will be released in 2020.	In English and Spanish
(g) Support activities that address the particular financial literacy needs of youth with disabilities, including connecting them to benefits planning and work incentives counseling;		Play text audio is available on self-paced version.	A list of disability-related topics is available.	The transcripts can be downloaded.
(h) Provide financial education that is age appropriate, timely, and provides opportunities to put lessons into practice, such as by access to safe and affordable financial products that enable money management and savings;	<ul style="list-style-type: none"> ▪ Money Smart for Young People is age-appropriate and can be tailored to the participants' needs. 	<ul style="list-style-type: none"> ▪ Money Smart for Young Adults is age appropriate and can be tailored to the participants' needs. ▪ A computer-based learning tool is also available. 	<ul style="list-style-type: none"> ▪ Money Smart for Adults has sections in each module that can be pulled out for standalone use or combined with sections from other modules, depending on participants' needs. 	<ul style="list-style-type: none"> ▪ The podcast version is self-paced and can be accessed as desired.
<ul style="list-style-type: none"> ▪ The FDIC Safe Accounts Template presents the key characteristics of cost effective transaction and savings accounts that are safe and affordable for consumers. The electronic deposit accounts are designed to meet the needs of underserved consumers. The accounts reflect the following guiding principles: transparent rates and fees that are reasonable and proportional to costs, access to banking services that feature FDIC insurance, and the protections afforded by applicable federal and state consumer protection laws, regulations, and guidelines. Standard customer identification rules would apply, including verification through the use of a variety of well-established, permissible forms of identification. 				
(i) Implement other approaches to help participants gain the knowledge, skills, and confidence to make informed financial decisions that enable them to attain greater financial health and stability by using high quality, age appropriate, and relevant strategies and channels, including, where possible, timely and customized information, guidance, tools, and instruction.	Money Smart is easily customizable to meet the needs of various audiences.	Money Smart is easily customizable to meet the needs of various audiences.	Each module contains activities for participants to complete during the training to gain confidence using new skills, as well as customizable activities for use after training to reinforce the learning. Every section in each module includes a Key Takeaway for clear guidance on the topic discussed.	