



MONEY SMART

for Small Business

Virtual Town Hall
2023 National Small Business Week

May 4, 2023
2 - 3 PM ET



U.S. Small Business
Administration






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Disclaimer

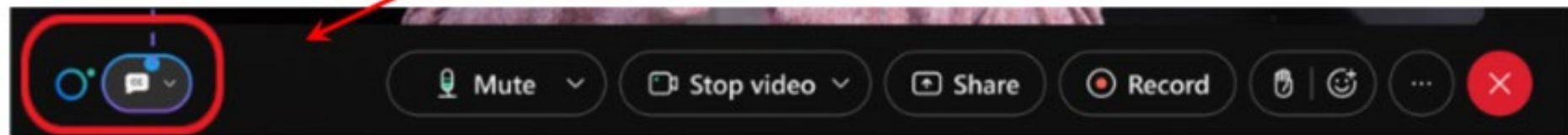
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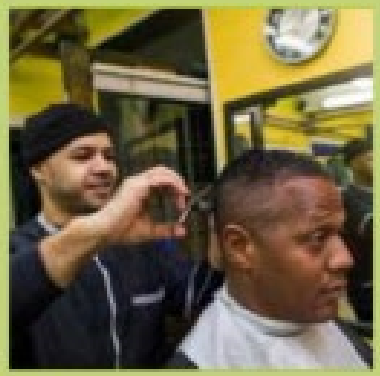



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Participation Instructions

- This webinar is being recorded
- Please minimize distractions
- Use the chat feature to ask a question
- Feel free to use the reactions feature
- WebEx provides close captions. Click the “show closed captions” icon located at the lower left of the screen.



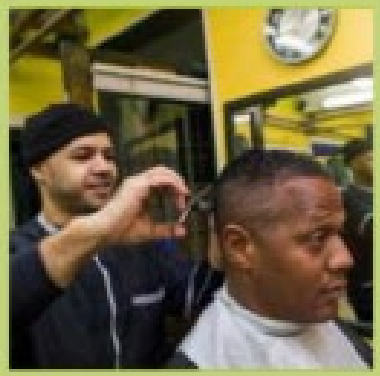


What type of organization do you belong to?

- a. Financial Institution
- b. Government
- c. Non-Profit
- d. College/School
- e. Other



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Agenda

- Welcome
- U.S. Small Business Administration (SBA) Updates
- Expanding Financial Capabilities for Small Business and startups in underrepresented communities through the State Small Business Credit Initiative (SSBCI) Program
- Success Story: Coastal Community Bank - Strategies to develop innovative approaches to support entrepreneurs using Money Smart for Small Business
- Questions & Answers and Wrap Up

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Our Speakers:

John “Jack” Bienko

Chief Innovation Official, U.S. Small Business Administration (SBA)

Ronald Kelly

Outreach Lead, State Small Business Credit Initiative, U.S. Department of Treasury

Katy Woods

Branch Manager and Certified Coach, Coastal Community Bank



Jack Bienko

Chief Innovation Official

U.S. Small Business Administration



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Jack Bienko

SBA OFFICE OF ENTREPRENEURIAL DEVELOPMENT

@Bienko

[SBA.gov](https://www.sba.gov)



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- **NATIONAL SMALL BUSINESS WEEK**
 - **Highlights and winners**
- **RECOGNITION MONTHS (Entrepreneurial Communities)**
- **DISASTER DECLARATIONS**
- **LOAN PROGRAM UPDATES**
- **COMMUNITY NAVIGATORS and SBA THRIVE**
- **CYBERSECURITY**
 - **State Government Alliances**
 - **SBA Cyber Summit 2023**



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FOR MORE INFORMATION

- **SBA.GOV**
 - **National Small Business Week**
 - **Money Smart for Small Business**
- **LOCAL ASSISTANCE (District Offices/Grantees)**
- **LEARNING CHANNELS**
- **NEWSLETTERS**
- **SOCIAL ACCOUNTS**



Ronald Kelly

Outreach Lead, State Small Business Credit Initiative
U.S. Department of Treasury



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State Small Business Credit Initiative (SSBCI)



Overview

- ▶ Subtitle C of Title III of the [American Rescue Plan Act of 2021](#) (ARPA) reauthorizes and amends the [Small Business Jobs Act \(SBJA\) of 2010](#), which established the State Small Business Credit Initiative (SSBCI) Program.
- ▶ ARPA provides a combined **\$10 billion in funding to SSBCI** to assist states, the District of Columbia, territories, and Tribal governments (Eligible Jurisdictions) in addressing the economic fallout of the pandemic and lay the foundation for a strong and equitable recovery by providing direct support to jurisdictions for programs that increase access to capital for small businesses.

Overview

The \$10 billion in SSBCI funding includes the following additional allocations to Eligible Jurisdictions:

- **\$500 million** to Tribal Governments to support small businesses
- **\$1.5 billion** to support business enterprises owned and controlled by socially and economically disadvantaged individuals (SEDI)
- **\$1 billion** for an incentive allocation to jurisdictions that demonstrate robust support for business enterprises owned and controlled by SEDI
- **\$500 million** to support very small businesses
- **\$500 million** to carry out technical assistance

Overview

SSBCI provides Eligible Jurisdictions funding for:

- ✓ Small business financing programs, which include capital access programs, loan participations, loan guarantees, collateral support, and venture capital programs.
- ✓ These types of programs also include those that support SEDI-owned and controlled businesses and very small businesses; and
- ✓ Technical assistance in the form of legal, accounting, and financial advisory services to small businesses applying for support under SSBCI capital programs and other government programs.

Overview

Eligible Jurisdictions direct the capital programs within broad Federal parameters

- ✓ For Other Credit Support Programs (OCSPs):
 - Small businesses receiving support must have fewer than 750 employees
 - Each loan/investment cannot exceed \$20M and the OCSP must target transactions with an average size of \$5M or less
- ✓ For Capital Access Programs (CAPs):
 - Small businesses receiving support must have fewer than 500 employees
 - Each loan cannot exceed \$5M
- ✓ Lenders/investors must have a meaningful amount of their own capital at risk
- ✓ Approved programs of the eligible jurisdiction must demonstrate a reasonable expectation of 10:1 leverage overall

Overview

Small businesses face barriers to securing financing in the private market which include:

- Lack of collateral
- Short credit or operating history
- Loan requests that are for amounts that are too small for many private lenders
- COVID-19 impacts on revenues and supply chain disruptions
- Located in an underserved community
- Seeking scarce early-stage equity capital

Overview

- ▶ with a flexible and targeted way to spur private sector lending and investing in small businesses.
- ▶ SSBCI financing programs provide targeted support to small businesses through leveraging **jurisdiction-specific knowledge of local business needs**, leveraging **responsible local financing partners**, and **complementing existing SBA, USDA, EDA, state, and local programs** as long as the SSBCI capital is for a different purpose.
 - For example, SSBCI allows jurisdictions to provide credit enhancements on loans to nonprofit organizations that are not available under SBA loan guarantee programs.



COASTAL
COMMUNITY BANK®

Katy Woods

Branch Manager and Certified Coach
Coastal Community Bank



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What questions do you have for our panelists?

Submit your questions using the chat box



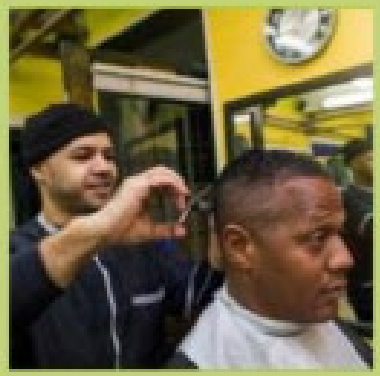
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Find Additional FDIC Events to Support Small Businesses

| Event Title | Location | Dates |
|--|--------------------------------|--------------|
| FDIC and FRB-SF Host Virtual Small Business Forum in Alaska | Webinar, Zoom | May 5, 2023 |
| FDIC and OCC Present: The Resiliency of Small Women-Owned and Minority Businesses in Alabama | In Person Huntsville, AL | May 11, 2023 |
| FDIC and OCC Host Expanding Access to Small Business Credit Resources in Missouri and Kansas | In Person Kansas City, MO | May 23, 2023 |
| FDIC Hosts Houston AEI Second Quarter Meeting: Empowering Small Businesses | In Person Houston, TX | May 24, 2023 |
| FDIC Hosts Supporting Asian Small Businesses in Greater Oklahoma City | In Person Oklahoma City, OK | May 30, 2023 |

For more information and to register Visit

<https://www.fdic.gov/resources/consumers/events/index.html>

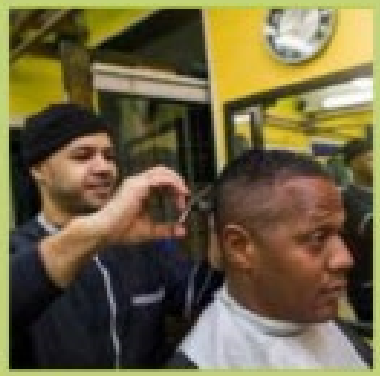


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REMINDERS

- Join the Money Smart Alliance
- Access Money Smart for Small Business resources
- Access other Money Smart resources

All at fdic.gov/moneysmart



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How did we do?

Did the webinar meet your expectations?

1. Yes
2. No



THANK
YOU

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communityaffairs@fdic.gov