



Lesson 6: Borrowing Bills

Topic: Borrowing and Lending

About This Topic:

Sharing is caring ... but borrowing and lending also bring responsibilities. It's important for children to understand how to take care of each other's property and return something that is borrowed. Exploring strategies for sharing (lending) and caring (borrowing) builds problem-solving skills and responsible habits.

From the classroom:

What is borrowing? Borrowing is using someone else's property with his or her permission.

Why do you borrow? Borrowing gives us the chance to use something we might not be able to use or have otherwise.

What is lending? Lending is sharing something you have with someone else. When you give a friend an item to borrow, you are lending it to him or her.

How can I be responsible when borrowing? We can be responsible by taking care of items we borrow, returning them when we say we will, and being respectful to the person who let us borrow the item.

Words To Know:

Bank: A financial institution and business that accepts deposits and makes loans.

Borrow: To receive something on loan with the understanding that you will return it.

Lend: The act of giving something to someone with the understanding that they will give it back to you.

Resources:

Books:

- *The Rainbow Fish* by Marc Pfister: Rainbow fish finds the joy of sharing as he builds new friendships with the fish in the sea.
- *Brody Borrows Money* by Lisa Bullard: Brody borrows money from a friend to buy a cool new rock but can't pay it back. Can his dad help him solve the problem and learn about responsible borrowing?
- *Kuku and Mwewe: A Swahili Folktale* by Marta Munte Vidal: Kuku's and Mwewe's friendship is put to the test when one of the friends doesn't take care of the item she borrowed.

Games and Online Resources:

- **Hit the Road A Financial Adventure:** Explore saving, spending, and debt management taking a virtual road trip across the country. www.mycreditunion.gov/financial-resources/hit-road-financial-adventure

Conversation Starters ... Ask Your Child:

- What are some things we can borrow?
- What are some things we cannot borrow?
- What happens if we don't return things we borrow, or they get damaged?
- What would you do if you borrowed something and it got ruined?
- What are some ways I can show responsibility and caring?

Try This ...

at Home:

Sharing List: Help your child create a list of items he or she either borrowed or lent to friends or siblings, along with the date received and date due, to practice responsible borrowing/lending and begin to explore accountability.

at the Bank:

Ask a Banker: Banks lend money to responsible borrowers. Next time you are at the Bank with your child, let your child fill out a withdrawal slip (for pretend) and talk to the banker to learn what banks look for in people before lending them money.

at the Library:

Borrow Books: Get a library card if your child doesn't already have one. Help your child choose books to borrow.

Same and Different: Ask your child to name three things the library has in common with a bookstore. What are three things that are different? Do bookstores allow us to borrow items? Do we use money at the library?

Meet the Librarian: Talk to the librarian about how to treat books we borrow, or to learn what happens when books aren't treated well.