

# Current Community Banking Reference Data Notes to Users

## Table of Contents

1. [Business Problem](#)
2. [Solution](#)
  - a. [Table Layout](#)
  - b. [Derivation of Calculated Variables](#)
  - c. [Methodological Changes From Q1-2014](#)
3. [Maintenance](#)
4. [Revisions](#)

## 1. Business Problem

The FDIC has developed a community bank definition for research purposes and this definition is being used for publically available papers (this definition can be found in “Chapter 1- Defining the Community Bank”, an FDIC Community Banking Study publication, at <http://www.fdic.gov/ /resources/supervision-and-examinations/community-banking/cbi-study.html>). The demographic and financial data behind the FDIC’s definition, sourced from the Research Information System (RIS) and Summary of Deposits (SOD), needs to be publicly accessible so that external analysts can build upon the FDIC’s research. RIS is a series of data sets used in time series analysis of institution financial statements. The Summary of Deposits (SOD) is the annual survey of branch office deposits for all FDIC-insured institutions.

## 2. Solution

Create a data set that contains the demographic and financial information underlying the FDIC’s definition of a community bank for all FDIC-insured institutions as of the most recent quarter. Also, the data set contains variables indicating reason(s) an organization may have been excluded from the FDIC’s definition of community bank (variables with the prefix “EXCL”), as well as variables indicating whether an organization meets the six tests imposed to be considered a community bank according to the FDIC’s definition (variables with the prefix “MEETS”). These six tests—measuring loan to asset and core deposits to asset ratios, determining the deposit size of the largest office, counting the number of offices, and counting the number of large metro areas and states with an office—are imposed on all organizations that are not excluded and that meet or exceed an indexed asset size threshold. Large organizations that are not excluded must meet all six tests to be considered a community bank according to the FDIC’s definition. For more detail, follow the link to the FDIC’s community bank definition, in section 1. This data is provided to the public to supplement existing FDIC research on community banks and encourage further academic and professional research. The data set is called “Current Community Banking Reference Data.csv.”

### a. Table Layout

The following table outlines the basic structure of Current Community Banking Reference Data.csv:

|                | Source | Type | Definition  |
|----------------|--------|------|---|
| ID             | RIS    | Num  | Unique banking organization identification number. Designation of community bank status is at the banking organization level. Institutions in a multibank holding company take the RSSD ID (unique identifying number assigned by the Federal Reserve for all financial institutions, main offices, and branches) of the parent holding company, identified as their regulatory high holder, as their banking organization's unique identifier (ID). Institutions not in a bank holding company or in a one-bank holding company take the bank's FDIC certificate number as their organization's unique identifier. Data for each banking organization is aggregated over all the institutions in the organization. |
| NAMEHCR        | RIS    | Char | The name of the top regulatory bank holding company.  |
| RSSDHCR        | RIS    | Num  | The regulatory top holder RSSD ID number.   |
| EXCL_SPECIALTY | RIS    | Num  | Any banking organization where more than 50 percent of total assets are held in certain specialty banking charters (e.g. credit card specialists, consumer nonbank banks, industrial loan companies, trust companies, and bankers banks) have a value of "1." All others have a value of "0."   |
| EXCL_FOREIGN   | RIS    | Num  | Foreign assets greater than or equal to 10 percent flag where a "1" indicates that foreign assets are greater than or equal to 10% of total assets. A "0" indicates that foreign assets are less than 10% of total assets.  |
| EXCL_NOCORE    | RIS    | Num  | No core deposits flag where a "1" indicates that this organization does not have core deposits. A "0" indicates that this organization has core deposits.   |
| EXCL_NOLOANS   | RIS    | Num  | No loans flag where a "1" indicates that this organization does not have loans. A "0" indicates that this organization has loans.   |
| EXCL_CREDIT    | RIS    | Num  | Credit card flag where a "1" indicates that this organization is a credit card organization. A "0" indicates that this institution is not a credit card organization.   |
| CERT           | RIS    | Num  | FDIC certificate number.  |
| NAMEFULL       | RIS    | Char | Full name of the institution.   |
| ADDRESS        | RIS    | Char | Address of the headquarters of the institution.   |
| CITY           | RIS    | Char | The city where the headquarters of the institution is located.  |
| STALP          | RIS    | Char | The state abbreviation of the location of the institution's headquarters.   |
| ZIP            | RIS    | Char | The ZIP code associated with the physical address of the institution's headquarters.  |

|               |             |      |   |
|---------------|-------------|------|---|
| STCNTY        | RIS         | Num  | The Federal Information Processing Standard (FIPS) code associated with the state and county of the institution's headquarters.   |
| YEAR          | RIS         | Num  | The year of community bank designation.   |
| CALLYM        | RIS         | Num  | Reporting year and quarter, expressed as yyyyymm. Quarters are expressed using the number of the last month in the quarter. For example, the third quarter of 2001 is expressed as 200109.  |
| CB            | CALC        | Num  | Community bank flag where a "1" designates community bank status. A "0" designates non-community bank status. See 2b for further explanation.   |
| ASSET         | RIS         | Num  | The total assets of the institution (in thousands).   |
| HCASSET       | RIS         | Num  | The total assets of the banking organization, represented by the sum of total assets across each FDIC-insured bank or thrift subsidiary belonging to the organization identified by the variable ID (in thousands).   |
| SIZE          | RIS         | Char | An "S" indicates the total assets of the banking organization (HCASSET) are below the indexed asset size threshold that quarter. An "L" indicates the organization's total assets meet or exceed the quarter's threshold.   |
| FORASSET      | RIS         | Num  | The foreign asset ratio of the organization.  |
| LOANTOASSET   | RIS         | Num  | The loan to asset ratio of the organization.  |
| CORERATIO     | RIS         | Num  | The core deposit to asset ratio of the organization.  |
| MAX_DEPOSITS  | SOD         | Num  | The largest amount of deposits held at any branch of the organization (in thousands).   |
| OFFICE_COUNT  | RIS,<br>SOD | Num  | Number of offices the organization operates.  |
| UNIQUE_METROS | CALC        | Num  | The number of unique large metro areas in which the organization operates (has branches). A "large metro area" is defined as any MSA with a population of over 500,000 people.  |
| STATE_COUNT   | SOD         | Num  | Number of states in which the organization has branches.  |
| BUSINESS_LINE | CALC        | Char | The lending specialization of the institution. See 2b for further explanation.  |
| MEETS_LTA     | RIS         | Char | A "1" indicates the organization's loan to asset ratio is greater than 33 percent, a "0" indicates otherwise, while "NA" indicates that this threshold does not apply because either the organization is excluded, or is not excluded and has total assets below the quarter's indexed asset size threshold (size = "S"). |
| MEETS_CORE    | RIS         | Char | A "1" indicates the organization's core deposits to assets ratio is greater than 50 percent, a "0" indicates otherwise, while "NA" indicates that this threshold does not apply   |

|  |             |      |  |
|--|-------------|------|--|
|  |             |      | because either the organization is excluded, or is not excluded and has total assets below the quarter's indexed asset size threshold (size = "S").  |
| MEETS_DEPOSITS   | SOD         | Char | A "1" indicates the organization has no office with deposits in excess of the quarter's indexed maximum office deposit size, a "0" indicates otherwise, while "NA" indicates that this threshold does not apply because either the organization is excluded, or is not excluded and has total assets below the quarter's indexed asset size threshold (size = "S").  |
| MEETS_OFFICES  | RIS,<br>SOD | Char | A "1" indicates the organization has at least two offices, and no more than that quarter's indexed maximum number of offices, a "0" indicates otherwise, while "NA" indicates that this threshold does not apply because either the organization is excluded, or is not excluded and has total assets below the quarter's indexed asset size threshold (size = "S"). |
| MEETS_LRGMSA   | CALC        | Char | A "1" indicates the organization has offices in less than 3 large metro areas, a "0" indicates otherwise, while "NA" indicates that this threshold does not apply because either the organization is excluded, or is not excluded and has total assets below the quarter's indexed asset size threshold (size = "S").  |
| MEETS_STATES   | SOD         | Char | A "1" indicates the organization has offices in less than 4 states, a "0" indicates otherwise, while "NA" indicates that this threshold does not apply because either the organization is excluded, or is not excluded and has total assets below the quarter's indexed asset size threshold (size = "S").   |
| RUN_DATE   | CALC        | Num  | The date when the current data set was created, expressed as yyyyymmdd. This date is the same for every record.  |
| Sources: RIS = Research Information System (updated quarterly), CALC = calculated by the Division of Insurance and Research (updated quarterly), SOD = Summary of Deposits (updated June 30 annually) and merger-adjusted for mergers between June 30 and the current quarter. |             |      |  |

## **b. Derivation of Calculated Variables**

### **CB (Community Bank Flag)**

The CB flag designates community bank status based on the FDIC's definition of a community bank. This definition can be found in "Chapter 1- Defining the Community Bank", an FDIC Community Banking Study publication, at <http://www.fdic.gov/resources/supervision-and-examinations/community-banking/cbi-study.html>.

### **BUSINESS\_LINE**

BUSINESS\_LINE identifies asset concentration and is calculated by comparing relative concentrations of loans to an institution's total assets at the institution-level. This variable is ultimately based on RIS data.

Every institution is in one, and only one, of the categories below (the criteria are mutually exclusive).

| Reference #             | BUSINESS_LINE Values                          | Definition  |
|-------------------------|---|---|
| <b>Retail Loans</b>     |   |   |
| 1                       | Mortgage Lending                              | Residential loans are more than 30% of total assets.  |
| 2                       | Other Consumer Lending Specialization         | Other consumer loans are more than 20% of total assets.   |
| <b>Commercial Loans</b> |   |   |
| 3                       | Commercial Real Estate Lending Specialization | Construction and Development (C&D) loans are more than 10% of assets or Commercial Real Estate (CRE) loans are more than 30% of total assets.                         |
| 4                       | C&I Lending Specialization                    | Commercial and Industrial (C&I) loans are more than 20% of total assets.  |
| 5                       | Ag Lending Specialization                     | Agricultural loans are more than 20% of assets.   |
| 6                       | Multiple Specializations                      | Retail loans are greater than 40% of assets, or commercial loans are greater than 40% of total assets, or the institution meets any two of 1 through 5 in this table. |
| 7                       | No Specialty                                  | Total loans are less than 33% of assets or the institution meets none of 1 through 6 in this table.   |

### c. Methodological Changes From Q1-2014

#### **Metro Population Estimates**

Beginning with the first quarter of 2014, the metro area population estimates used to calculate Unique\_Metros will lag one year. For example, the 2013 metro area population estimates will be in use through 2014, and the 2014 estimates will be in use through 2015, and so on. Values of Unique\_Metro calculated for periods prior to 2014 reflect the estimates for those years.

#### **Summary of Deposits (SOD)**

Data taken from the annual Summary of Deposits will continue to be merger-adjusted from June 30 through the most recent quarter. Although the SOD is "as-of" June 30, the data is not available in time for the second quarter's Community Bank designation. Thus, the SOD from the previous year will be merger-adjusted through June 30. New SOD data will be incorporated beginning with the third quarter's Community Bank designations. The new SOD data will be merger-adjusted through the third quarter, as it reflects office and deposit data as-of June 30.

### **3. Maintenance**

Users combining this data with other FDIC maintained data such as RIS should be aware that other FDIC maintained data are refreshed according to different schedules. For instance, RIS data is updated quarterly, capturing newly filed Call Report data for the current quarter in addition to amendments and other corrections to prior quarter data. Information generated using RIS or other FDIC maintained data may not exactly correspond to analysis posted on FDIC.gov produced using prior versions of that data.

Current Community Banking Reference Data.csv will be updated quarterly by the FDIC's Division of Insurance and Research. This table will always be named "Current Community Banking Reference Data".

Any changes made to the data set will be recorded in all subsequent notes to users.

### **4. Revisions**

June 5, 2014 – Notes revised to reflect changes associated with generating a quarterly list of Community Banks.

June 13, 2014 – Section 2c added.

November 28, 2016 – The text of section two has been expanded, and the following eight variables have been added to the file, with the table in section 2a updated to reflect these additions: SIZE, FORASSET, MEETS\_LTA, MEETS\_CORE, MEETS\_DEPOSITS, MEETS\_OFFICES, MEETS\_LRGMSA, and MEETS\_STATES. The definitions of ID, ASSET, HCASSET, and MAX\_DEPOSITS were clarified.

December 4, 2020 – The definitions of CALLYM, CORERATIO, OFFICE\_COUNT, and MEETS\_OFFICES were clarified.