

Michigan State Housing Development Authority

<http://www.michigan.gov/mshda>

First-Lien Mortgage Loans:	<ul style="list-style-type: none"> • MI First Home • MI Next Home
Special Mortgage Purpose Programs Eligible Uses:	Purchase, foreclosure prevention loans
Down Payment/Closing Cost Assistance:	Down Payment Assistance (4 percent, subordinate lien, 0% interest rate, 0% amortization, repayable upon sale or refinanced, must be used in combination with a Michigan State Housing Development Authority first mortgage product)
Targeted Populations/Special Programs:	Low- to moderate-income homebuyers
Mortgage Tax Credit Certificate:	Offered
Homeownership Education/Counseling:	Required for MI First Home program or MI Next combined with DPA.
Individual Development Accounts:	Offered through Michigan IDA partnership
Fannie Mae/Freddie Mac HFA Mortgage Insurance Products:	Not offered

HELPFUL WEB LINKS

Michigan Down Payment and Closing Cost Assistance

http://www.michigan.gov/mshda/0,4641,7-141-45866_45868-370762--,00.html

Michigan First Mortgage Programs

http://www.michigan.gov/mshda/0,4641,7-141-45866_45868---,00.html

Michigan Mortgage Tax Credit Certificate

http://www.michigan.gov/mshda/0,4641,7-141-45866_45868-216692--,00.html

Michigan Step Forward Mortgage Assistance and Hardest Hit Blight Program

<http://www.michigan.gov/mshda/0,4641,7-141--235359--,00.html>

Michigan Participating Lenders List

http://www.michigan.gov/documents/mshda_successful_lenders_list_165180_7.pdf

Michigan Income and Sales Price Limits

http://www.michigan.gov/documents/mshda_sf_income_and_sales_price_limits_100946_7.pdf

Michigan Resources for Lenders

<http://www.michigan.gov/mshda/0,4641,7-141-59976---,00.html>

Michigan Interest Rates

http://www.michigan.gov/mshda/0,4641,7-141-45866_45868-173538--,00.html

Michigan Approved Homebuyer Education

http://housing.state.mi.us/webportal/default.aspx?page=counseling_start