



RESOLUTION PLAN

SECTION 1: PUBLIC SECTION

As of July 1, 2025



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(a) Public Section

Introduction:

Sumitomo Mitsui Trust Group, Inc. (formerly known as Sumitomo Mitsui Trust Holdings, Inc.) (“SuMiTG”) has developed a resolution plan (this “Resolution Plan”) as required by the Board of Governors of the Federal Reserve System’s Regulation QQ, 12 CFR part 243, and Federal Deposit Insurance Corporation Regulation 12 CFR part 381 (together, the “Plan Rules”), that have been issued pursuant to Section 165(d) of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the “Dodd Frank Act”). SuMiTG is a holding company organized under Japanese law and the 100 percent (100%) owner of Sumitomo Mitsui Trust Bank, Limited (“SuMiTB”), which is a bank holding company under the U.S. Bank Holding Company Act. SuMiTG is the top-tier holding company of a multi-tiered holding company structure and, in accordance with Section .2(f)(1)(iii) of the Plan Rules¹, is the covered company required to file a resolution plan.

The U.S. operations of SuMiTG consist of the New York Branch of SuMiTB (“SuMiTBNY”), SuMiTB’s subsidiary U.S. bank, Sumitomo Mitsui Trust Bank (U.S.A.) Limited, and SuMiTG’s indirect subsidiaries Nikko Asset Management Americas, Inc. and Sumitomo Mitsui Trust Asset Management Americas, Inc. SuMiTB entered into an agreement as of April 18, 2025 to transfer all of the shares of Marubeni SuMiT Rail Transport, Inc. (“MSRT”), the parent company of Midwest Railcar Corporation (“MRC”), in which SuMiTB previously held an indirect fifty percent (50%) ownership interest, to an unaffiliated third party. SuMiTB has completed the transfer of all shares of MSRT and MRC is no longer a part of the U.S. operations of SuMiTG.

(1) The names of material entities;

SuMiTG has one material entity concerning the core business line that has been identified for purposes of this Resolution Plan, namely, SuMiTBNY. SuMiTBNY is licensed by the New York State Department of Financial Services (the “NYSDFS”) as a branch of a foreign bank. As a branch, SuMiTBNY is a part of SuMiTB and has no branches, subsidiaries, or joint ventures.

(2) A description of core business lines;

SuMiTG has identified the wholesale lending activities (“Wholesale Lending”) of SuMiTBNY as its only core business line. Wholesale Lending consists of both bilateral loans and syndicated loans, in which SuMiTBNY acts as agent and participates, and are made mostly to U.S.-based

¹ This Resolution Plan refers to sections of the Plan Rules without reference to the relevant CFR title and part (e.g. “Section .2(f)(1)(iii) of the Plan Rules means 12 CFR 243.2(f)(1)(iii) and 12 CFR 381.2(f)(1)(iii)).



borrowers and, to a lesser degree, internationally-based borrowers. Wholesale Lending also includes certain securities investments. As of March 31, 2025², the aggregate amounts of loans and securities investments outstanding made by Wholesale Lending were approximately \$19,911 million and \$3,821 million, respectively.

(3) The identities of the principal officers

The principal officers of SuMiTG as of July 1, 2025 are as follows:

Tetsuo Ohkubo	Chairman
Toru Takakura	Director, President, (Representative Executive Officer), CEO (Chief Executive Officer)
Masakatsu Sato	Director, Senior Managing Executive Officer, (Representative Executive Officer), CFO (Chief Financial Officer)
Chikako Matsumoto	Director, Managing Executive Officer, CSuO (Chief Sustainability Officer)
Kouichi Kato	Director, (Audit Committee Member)
Isao Matsushita	External Director
Hiroko Kawamoto	External Director
Nobuaki Kato	External Director
Kaoru Kashima	External Director
Tomonori Ito	External Director
Hajime Watanabe	External Director
Hirokazu Fujita	External Director
Kazuo Sakakibara	External Director
Manatomo Yoneyama	Senior Managing Executive Officer/Executive Officer, CISO (Chief Information Security Officer)
Atsushi Matsumoto	Managing Executive Officer
Takumi Fujisawa	Managing Executive Officer, CHRO (Chief Human Resources Officer)
Yuki Takada	Managing Executive Officer, CCO (Chief Compliance Officer)
Riro Sato	Managing Executive Officer
Masanori Watanabe	Managing Executive Officer/Executive Officer

² This Resolution Plan uses March 31, 2025, and not December 31, 2024, financial figures. This is because the fiscal year of SuMiTG ends on March 31.



Naoki Ishibe	Managing Executive Officer
Takahiro Yoshida	Managing Executive Officer, CRO (Chief Risk Officer)
Hisato Nakano	Managing Executive Officer/Executive Officer
Kazuya Oyama	Executive Officer
Yuuko Nishigaya	Executive Officer
Yoshio Hishida	Executive Officer, GAMO (Global Asset Management Officer)
Nobuaki Yamaguchi	Executive Officer
Futoshi Itani	Executive Officer
Junya Ueda	Executive Officer
Nobuhisa Takahashi	Executive Officer
Takehiko Iwahara	Executive Officer
Takehiko Sakaue	Executive Officer
Kazuteru Wakao	Executive Officer
Kiyotaka Maita	Executive Officer
Tomoya Hirano	Executive Officer
Yasuhiro Takeyama	Executive Officer
Tadashi Ejima	Executive Officer
Natsuhiko Yonezawa	Executive Officer
Sanjiro Okamatsu	Executive Officer
Kenichi Kajihara	Executive Officer
Munemitsu Takanabe	Executive Officer
Toshiaki Nakano	Audit Dedicated Executive Officer



The principal officers of SuMiTBNY as of July 1, 2025 are as follows:

Principal Officers Sumitomo Mitsui Trust Bank, Limited, New York Branch	
Position	Name
Managing Executive Officer and General Manager, Americas Division	Kiyotaka Maita
Joint General Manager, Americas Division	Toshiyuki Saito
Joint General Manager, Americas Division	Takezo Oda
General Manager, Global Banking Unit	Hiroshi Shinkai
Deputy General Manager, Global Banking Unit	Takuya Uekusa
General Manager, Global Marketing Unit	Ichiro Ohara
Joint General Manager, Global Marketing Unit	En-Jun Ying
Executive Legal Officer and General Counsel, Americas Division	Soo Won Hwang
Executive Risk Officer, Americas Division	Yasuhiko Tara
Executive Human Resources and Administration Officer, Americas Division	Viana Ng

(4) A description, at a high level, of the covered company’s resolution strategy, covering such items as the range of potential purchasers of the covered company, its material entities and core business lines.

An insolvency of SuMiTBNY, including Wholesale Lending, is determined by the insolvency provisions of Article 13 of the New York Banking Law. For purposes of this Resolution Plan, SuMiTG’s resolution strategy is to wind down the operations of Wholesale Lending. SuMiTG expects the resolution of SuMiTBNY would be both straight-forward and carried out in a relatively timely manner given the liquidity and high credit quality of the Wholesale Lending loan assets and a large number of potential purchasers for those assets, though the expected value and liquidity of the Wholesale Lending loan assets, the timing for sale of those assets, or both, may vary depending on the specific scenario.

End