

**ITAÚ UNIBANCO HOLDING S.A.**

**DODD-FRANK ACT SECTION 165(D)**

**2025 U.S. RESOLUTION PLAN**

**PART I: PUBLIC SECTION**

**JUNE 2025**

THIS RESOLUTION PLAN MAY CONTAIN STATEMENTS THAT ARE OR MAY CONSTITUTE FORWARD-LOOKING STATEMENTS. ITAÚ HAS BASED THESE FORWARD-LOOKING STATEMENTS LARGELY ON ITS CURRENT EXPECTATIONS AND PROJECTIONS ABOUT FUTURE EVENTS AND FINANCIAL TRENDS AFFECTING ITS BUSINESS. THESE FORWARD-LOOKING STATEMENTS ARE SUBJECT TO RISKS, UNCERTAINTIES AND ASSUMPTIONS INCLUDING, AMONG OTHER RISKS: GENERAL ECONOMIC, POLITICAL AND BUSINESS CONDITIONS IN BRAZIL AND CHANGES IN INFLATION, INTEREST RATES, EXCHANGE RATES AND THE PERFORMANCE OF FINANCIAL MARKETS; DISRUPTIONS AND VOLATILITY IN THE GLOBAL FINANCIAL MARKETS; DIFFICULTIES IN INTEGRATING ACQUIRED OR MERGED BUSINESSES; GOVERNMENT REGULATIONS AND TAX LAWS AND CHANGES THEREIN; COMPETITION AND INDUSTRY CONSOLIDATION; INCREASES IN RESERVE AND COMPULSORY DEPOSIT REQUIREMENTS; CHANGES IN ITAÚ'S LOAN, SECURITIES AND DERIVATIVES PORTFOLIOS; ITAÚ'S EXPOSURE TO BRAZILIAN FEDERAL GOVERNMENT DEBT; INCORRECT PRICING EXPECTATIONS AND INADEQUATE RESERVES; EFFECTIVENESS OF ITAÚ'S RISK MANAGEMENT POLICIES; FAILURE IN, OR BREACH OF, ITAÚ'S OPERATIONAL OR SECURITY SYSTEMS OR INFRASTRUCTURE; LOSSES ASSOCIATED WITH COUNTERPARTY EXPOSURES; THE ABILITY OF ITAÚ'S CONTROLLING SHAREHOLDER TO DIRECT ITAÚ'S BUSINESS; AND REGULATION OF ITAÚ'S BUSINESS ON A CONSOLIDATED BASIS.

THE WORDS "BELIEVE", "MAY", "WILL", "ESTIMATE", "CONTINUE", "ANTICIPATE", "INTEND", "EXPECT" AND SIMILAR WORDS ARE INTENDED TO IDENTIFY FORWARD-LOOKING STATEMENTS BUT ARE NOT THE EXCLUSIVE MEANS OF IDENTIFYING SUCH STATEMENTS. ITAÚ UNDERTAKES NO OBLIGATION TO UPDATE PUBLICLY OR REVISE ANY FORWARD-LOOKING STATEMENTS BECAUSE OF NEW INFORMATION, FUTURE EVENTS OR OTHERWISE. IN LIGHT OF THESE RISKS AND UNCERTAINTIES, THE FORWARD-LOOKING INFORMATION, EVENTS AND CIRCUMSTANCES DISCUSSED IN THIS RESOLUTION PLAN MIGHT NOT OCCUR. ITAÚ ACTUAL RESULTS AND PERFORMANCE COULD DIFFER SUBSTANTIALLY FROM THOSE ANTICIPATED IN SUCH FORWARD-LOOKING STATEMENTS.

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## 1. Introduction

Itaú Unibanco Holding S.A. (“IU Holding” or “Itaú Unibanco Holding” and, together with its subsidiaries, “Itaú”) has prepared this resolution plan (the “U.S. Resolution Plan”) in accordance with the requirements for U.S. resolution plans under Section 165(d) of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 (the “Dodd-Frank Act”) and the implementing regulations promulgated by the Board of Governors of the Federal Reserve System (the “Federal Reserve”) and the Federal Deposit Insurance Corporation (the “FDIC”) and together with the Federal Reserve, the “Agencies”), at 12 C.F.R. Parts 243 and 381 (the “Resolution Plan Rule”). All information provided in the U.S. Resolution Plan is as of December 31, 2024, unless specified otherwise.

In general, the Resolution Plan Rule requires that a covered company’s resolution plan demonstrates how, upon material financial distress or failure, a financial institution would be resolved in a rapid and orderly manner that substantially mitigates the risk that the institution’s resolution would have serious adverse effects on U.S. financial stability. Under the Resolution Plan Rule, a foreign bank that is treated as a bank holding company under Section 8(a) of the International Banking Act of 1978 and has \$250 billion or more in total consolidated assets globally is a “covered company” under the Resolution Plan Rule and therefore required to file a U.S. Resolution Plan. Itaú has \$461.6 billion in total consolidated assets globally, with \$23.9 billion in combined U.S. assets and \$3.1 billion in non-branch assets as of December 31, 2024. Although Itaú conducts both banking and non-banking activities in the United States, these limited operations are not material to Itaú’s global business and do not pose any systemic risk to U.S. financial stability. As further discussed below, Itaú does not have any material entities, core business lines or critical operations in the U.S., and it conducts its U.S. operations through eight operating entities, with no insured depository institution subsidiary. Considering the composition of Itaú’s assets and liabilities in the United States, the resolution of any of its operating entities in the United States would not be complex, would not be overly lengthy, and would not pose any risks to U.S. financial stability in the event of failure, even under severely adverse economic conditions.

### *Overview of Itaú’s Global Operations*

IU Holding is a Brazilian holding company organized under the laws of Brazil and has its headquarters located in São Paulo, Brazil. IU Holding engages in banking and other financial services activities through its wholly owned subsidiary, Itaú Unibanco S.A. (“Itaú Unibanco”) a bank organized under the laws of Brazil. As of December 31, 2024, IU Holding’s consolidated assets totaled approximately R\$3.05 trillion (US\$493 billion) and its consolidated liabilities (including deposits) totaled approximately R\$2.8 trillion (US\$460 billion).<sup>1</sup>

Itaú operates in the following segments: (i) Retail Banking, (ii) Wholesale Banking, and (iii) Activities with the Market and Corporations. Through these operational segments, Itaú provides a broad range of banking services to a diverse client base that includes individuals and corporate clients on an integrated basis as follows:

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<sup>1</sup> Amounts in Brazilian Reais have been converted to U.S. dollars at the December 31, 2024 exchange rate of R\$6.1840 per U.S. dollar. See [http://www.federalreserve.gov/releases/h10/hist/dat00\\_bz.htm](http://www.federalreserve.gov/releases/h10/hist/dat00_bz.htm). All information on assets and liabilities used on this document are available on Itaú’s 2024 Consolidated Annual Report, available at <https://www.itau.com.br/relacoes-com-investidores/en/>.

### Retail Banking

The Retail Banking segment offers services to a diversified base of account holders and non-account holders, individuals and corporations. The segment includes retail clients, high net worth clients (Itaú Uniclass and Personnalité) and the corporate sector (very small and small companies). This segment comprises financing and lending activities carried out in units other than the branch network as well as the offering of credit cards. The Retail Banking segment represents an important funding source of Itaú's operations and generates significant financial income and banking fees.

### Wholesale Banking

The Wholesale Banking segment is responsible for Itaú's private banking clients, the activities of Latin America units, its middle-market banking business, and the activities of Itaú BBA, which is the unit in charge of corporate and investment banking activities. Itaú's wholesale banking management model is based on building close relationships with Itaú's clients by obtaining an in-depth understanding of clients' needs and offering customized solutions. Corporate activities include providing banking services to large corporations and investment banking activities that include the offering of funding resources to the corporate sector, including fixed and variable income instruments.

### Activities with the Market and Corporation

The Activities with the Market and Corporation segment manages interest income associated with Itaú's capital surplus, subordinated debt surplus and the net balance of tax credits and debits, as well as net interest income from the trading of financial instruments through proprietary positions, management of currency interest rate gaps and other risk factors, arbitrage opportunities in both the foreign and Brazilian domestic markets, and mark-to-market of financial instruments. This segment also includes our investment in Porto Seguro, a solid company from the insurance sector, and Itaú Chile.

Itaú carries out a wide range of operations outside of Brazil with units strategically located in the Americas and Europe. Our international presence creates significant synergies in foreign trade finance, the placement of Eurobonds and in the offering of more sophisticated financial transactions to our clients.

### **Highlights on Avenue Cayman Ltd**

On July 08, 2022, Itaú Unibanco Holding entered into a share purchase agreement with Avenue Controle Cayman Ltd and other selling stockholders for the acquisition of control of Avenue Holding Cayman Ltd ("Avenue"). The purchase will be carried out in three phases over five years. In the first phase, Itaú Unibanco Holding, through its subsidiary ITB Holding Brasil Participações Ltda., acquired 35% of Avenue's capital, which became a joint venture, for approximately R\$ 563 million. In the second phase, in the 4th quarter of 2025, Itaú Unibanco Holding will acquire additional ownership equivalent to control with 50.1% of Avenue's capital. After five years of the first phase, Itaú Unibanco Holding may exercise a call option for the remaining ownership interest.

Avenue holds a U.S. digital securities broker aimed to democratize the access of Brazilian investors to the international market.

Regulatory approvals were completed on October 31, 2023, and the process for the acquisition and financial settlement occurred on November 30, 2023.

In August 2024, Avenue issued new shares which resulted in the reduction of Itaú Unibanco Holding's ownership interest to 33.6% in Avenue's capital.

#### **Highlights on Banco Itaú Argentina S.A.**

After obtaining the authorization of the Central Bank of the Argentine Republic on November 2, 2023, Itaú Unibanco Holding, through Itaú Unibanco S.A., consummated the operation for disposing of the totality of their shares held in Banco Itaú Argentina S.A. and its controlled companies to Banco Macro S.A.

On November 3, 2023, Itaú Unibanco Holding received from Banco Macro S.A., for the completion of the transaction, the approximate amount of R\$ 253 million (US\$ 50 million), thus generating an impact on the result of the third quarter of 2023 of R\$ (1,211).

#### **Highlights on the non-controlling interest in XP Inc**

During 2020 and 2021, Itaú Unibanco Holding carried out the partial spin-off of the investment held in XP Inc. (XP INC) to a new company (XPart S.A.) which was subsequently merged into XP INC on October 1, 2021.

On April 29, 2022, as set forth in the original agreement entered into in May 2017 and after approval by BACEN and regulatory bodies abroad, Itaú Unibanco Holding, through its subsidiary ITB Holding Brasil Participações Ltda., acquired a minority interest equivalent to 11.36% of XP INC's capital, for the amount of R\$ 8,015 million, and these shares were designated at Fair Value through Other Comprehensive Income.

On June 7 and 9, 2022, shares were sold equivalent to 1.40% of XP INC's capital, for R\$ 867 million and their fair value of R\$ 901 million.

In April 2023, XP INC cancelled treasury shares, resulting in an increase in Itaú Unibanco Holding's ownership interest to 10.54% of XP INC's capital. And, on June 26, 2023, shares equivalent to 1.89% of the XP INC's capital were sold for R\$ 1,068 million and their fair value of R\$ 1,121 million, then holding 8.65% of interest in XP INC.

After dilution of 0.30% in Itaú Unibanco Holding's interest in XP INC's capital occurred in July 2023, on September 13, 2023, shares equivalent to 0.56% of XP INC's capital were sold for R\$ 375 million and their fair value of R\$ 387 million, then holding 7.79% of interest in XP INC.

#### **Highlights on Itaú Chile Investment**

Itaú Unibanco Holding began controlling Banco Itaú Chile (Itaú Chile) on April 1<sup>st</sup>, 2016, after the execution of a shareholders' agreement with Corp Group. In July 2022, the shareholders' agreement was fully terminated and Itaú Unibanco Holding, after a series of corporate events, now holds 65.62% of Itaú Chile's capital.

During 2023, Itaú Unibanco Holding, through its subsidiary ITB Holding Brasil Participações Ltda., acquired a total of 3,707,104 shares and 554,650 ADS (equivalent to 184,883 shares), including through

the voluntary offering for the acquisition of shares, for the total amount of R\$193 million (CLP 33,012 million), then holding 67.42% of Itaú Chile's capital.

### ***Highlights on Itaú Colombia Investment***

*Itaú Unibanco Holding*, through its subsidiaries Itaú Chile and Itaú Holding Colombia S.A.S., acquired additional ownership interest of 12.36% (93,306,684 shares) in Itaú Colombia S.A.'s capital for R\$ 2,219 million, then holding 65.27% in 2022. In 2023, *Itaú Unibanco Holding* indirectly increased its ownership interest by 1.79%, through the increase in the ownership interest of Itaú Chile, then holding 67.06%.

The effective acquisitions and financial settlements occurred on February 22, 2022, after obtaining regulatory authorizations.

Itaú's U.S. operations focus principally on providing services to Itaú's Latin American customer base, including wholesale banking services to its corporate customers, commercial banking services primarily to its private banking customers and asset management services to both affiliates and non-affiliates.

Listed below are the eight (8) entities and offices through which Itaú conducts its U.S. operations (the "U.S. Operating Entities"):

| ENTITY                              | DESCRIPTION   |
|-------------------------------------|---|
| Itaú Unibanco S.A., Miami Branch    | State of Florida Office of Financial Regulation licensed branch     |
| Banco Itaú International            | Edge Act Corporation  |
| Itau BBA USA Securities, Inc.       | Broker Dealer and Investment Adviser (New York)                     |
| Itau USA Asset Management, Inc.     | Investment Adviser  |
| Itau International Securities, Inc. | Broker Dealer and Investment Adviser (Florida)                      |
| Itaú Chile New York Branch          | Office of the Comptroller of the Currency federally licensed Branch |
| Avenue Securities LLC               | Broker Dealer (OSJ location Florida)                                |
| Avenue Cash LLC                     | Money Transmitter (Only office location Florida)                    |

## **2. Material Entities**

The Resolution Plan Rule defines Material Entities (“MEs”) as those legal entities of Itaú that are significant to the activities of an identified critical operation or Core Business Line (“CBL”) or is financially or operationally significant to the resolution of Itaú. Under the Resolution Plan Rule, because Itaú is a foreign banking organization, the scope of the ME analysis is limited to those entities domiciled, or that conduct operations in whole or in a material part, in the United States. Since Itaú has no CBLs or critical operations in the United States under the Resolution Plan Rule, and none of its U.S. entities would be considered financially or operationally significant to the resolution of Itaú, none of the U.S. entities are MEs under the Resolution Plan Rule.

### **3. Core Business Lines**

The Resolution Plan Rule defines CBLs as those business lines of the covered company, including associated operations, services, functions, and support, which, upon failure, would result in a material loss of revenue, profit or franchise value. Under the Resolution Plan Rule, because Itaú is a foreign banking organization, the scope of the CBL analysis is limited to those operations conducted in whole or material part in the United States. IU Holding has determined that none of its U.S. operations satisfies the Resolution Plan Rule’s definition of a CBL for U.S. resolution planning purposes.

#### 4. Summary Financial Information Regarding Assets, Liabilities, Capital, and Major Funding Sources

##### Balance Sheet

The following tables present the consolidated balance sheet for IU Holding. All figures are presented in accordance with International Financial Reporting Standards as of December 31, 2024.

| <i>In millions of Reais</i>  |      |                  |
|--|------|------------------|
| Assets   | Note | 12/31/2024       |
| <b>Current and Non-current assets</b>  |      | <b>3,013,832</b> |
| Cash   |      | 36,127           |
| Interbank investments  |      | 302,587          |
| Money market   |      | 233,182          |
| Money market and Interbank deposits – assets guaranteeing technical provisions |      | 2,627            |
| Interbank deposits   |      | 66,778           |
| <b>Securities and derivative financial instruments</b>                         |      | <b>1,114,941</b> |
| Own portfolio  |      | 411,072          |
| Subject to repurchase commitments  |      | 181,432          |
| Pledged in guarantee   |      | 51,655           |
| Securities under resale agreements with free movement                          |      | 62,032           |
| Deposited with the Central Bank of Brazil                                      |      | 5,947            |
| Derivative financial instruments   |      | 94,180           |
| Assets guaranteeing technical provisions                                       |      | 308,623          |
| <b>Interbank accounts</b>  |      | <b>246,180</b>   |
| Pending settlement   |      | 85,264           |
| Central Bank of Brazil deposits  |      | 160,698          |
| National Housing System (SFH)  |      | 7                |
| Correspondents   |      | 211              |
| <b>Interbranch accounts</b>  |      | <b>81</b>        |
| <b>Loan, lease and other credit operations</b>                                 |      | <b>974,715</b>   |
| Operations with credit granting characteristics                                |      | 1,022,135        |
| (Provision for loan losses)  |      | (47,420)         |
| <b>Other receivables</b>   |      | <b>329,984</b>   |
| Current tax assets   |      | 16,735           |
| Deferred tax assets  |      | 72,021           |
| Sundry   |      | 241,228          |
| <b>Other assets</b>  |      | <b>9,217</b>     |
| Assets held for sale   |      | 1,026            |
| (Valuation allowance)  |      | (168)            |
| <b>Other non-financial assets</b>  |      | <b>2,427</b>     |
| Unearned reinsurance premiums  |      | 79               |
| Prepaid expenses   |      | 5,853            |
| <b>Permanent assets</b>  |      | <b>34,705</b>    |
| <b>Investments</b>   |      | <b>8,439</b>     |
| Associates and joint ventures  |      | 8,274            |
| Other investments  |      | 165              |
| (Allowance for losses)   |      | -                |
| <b>Real estate</b>   |      | <b>9,080</b>     |
| Fixed assets   |      | 6,932            |
| Other fixed assets   |      | 18,137           |
| (Accumulated depreciation)   |      | (15,989)         |
| <b>Goodwill and Intangible assets</b>  |      | <b>17,186</b>    |
| Goodwill   |      | 865              |
| Intangible assets  |      | 47,755           |
| (Accumulated amortization)   |      | (31,434)         |
| <b>Total assets</b>  |      | <b>3,048,537</b> |



*In millions of Reais*

| Liabilities and stockholders' equity                              | Note | 12/31/2024       |
|---|------|------------------|
| <b>Current and Non-current liabilities</b>                        |      | <b>2,838,080</b> |
| Deposits  |      | 1,054,741        |
| Demand deposits   |      | 124,920          |
| Savings deposits  |      | 180,730          |
| Interbank deposits  |      | 7,224            |
| Time deposits   |      | 735,376          |
| Other deposits  |      | 6,491            |
| Deposits received under securities repurchase agreements          |      | 409,656          |
| Own portfolio   |      | 178,922          |
| Third-party portfolio   |      | 129,536          |
| Free portfolio  |      | 101,198          |
| Funds from acceptances and issuance of securities                 |      | 332,120          |
| Real estate, mortgage, credit and similar notes                   |      | 236,430          |
| Foreign loans through securities                                  |      | 76,279           |
| Funding from structured operations certificates                   |      | 19,411           |
| Interbank accounts  |      | 94,795           |
| Pending settlement  |      | 94,332           |
| Correspondents  |      | 463              |
| Interbranch accounts  |      | 9,025            |
| Third-party funds in transit                                      |      | 9,025            |
| Internal transfer of funds  |      | -                |
| Borrowing and onlending   |      | 135,113          |
| Borrowing   |      | 117,170          |
| Onlending   |      | 17,943           |
| Derivative financial instruments                                  |      | 87,175           |
| Technical provision for insurance, pension plan and premium bonds |      | 311,812          |
| Allowance for financial guarantees provided and loan commitments  |      | 4,176            |
| Provisions  |      | 16,628           |
| Other liabilities   |      | 382,839          |
| Current tax liabilities   |      | 14,255           |
| Deferred tax liabilities  |      | 10,110           |
| Subordinated debt   |      | 45,224           |
| Sundry  |      | 313,250          |
| <b>Total stockholders' equity of controlling shareholders</b>     |      | <b>201,055</b>   |
| Capital   |      | 90,729           |
| Capital reserves  |      | 2,729            |
| Profit Reserves   |      | 111,256          |
| Other comprehensive income  |      | (2,750)          |
| (Treasury shares)   |      | (909)            |
| Non-controlling interests   |      | 9,402            |
| <b>Total stockholders' equity</b>                                 |      | <b>210,457</b>   |
| <b>Total liabilities and stockholders' equity</b>                 |      | <b>3,048,537</b> |

## Capital

The following table summarizes the consolidated regulatory capital ratios for IU Holding as of December 31, 2024. Itaú's minimum capital requirements are expressed in the form of ratios between the available capital, as disclosed in the form of "Patrimônio de Referência (PR)" or Total Capital, and the risk-weighted assets (RWA). These minimum capital requirements are consistent with a set of resolutions and

circulars disclosed by the Central Bank since 2013, and which implement in Brazil the global capital requirement standards known as Basel III<sup>2</sup>.

| <b>Risk-based Capital Ratios of IU Holding as of December 31, 2024</b> |              |
|--|--------------|
| Common Equity Tier 1 ratio   | 13.7%        |
| Tier I ratio   | 15.0%        |
| <b>Total Capital ratio</b>   | <b>16.5%</b> |

## Primary Sources of Funding

Itaú's main sources of funding are its deposits, which are split into demand deposits, savings deposits and time deposits. As of December 31, 2024, total deposits were R\$ 1,054,741 million (roughly US\$ 170 billion), which represented 67% of total funding.

*In millions of Reais*

| Funding from customers                | 12/31/2024       |                  |               |
|---------------------------------------|------------------|------------------|---------------|
|                                       | 0-30 days        | Total            | %             |
| <b>Deposits</b>                       | <b>894,482</b>   | <b>1,054,741</b> |               |
| Demand deposits                       | 124,920          | 124,920          | 8.0%          |
| Savings deposits                      | 180,730          | 180,730          | 11.5%         |
| Time deposits <sup>(1)</sup>          | 580,855          | 735,376          | 46.9%         |
| Other                                 | 7,977            | 13,715           | 0.9%          |
| Interbank market funds <sup>(1)</sup> | 189,700          | 372,294          | 23.7%         |
| Funds from own issue <sup>(2)</sup>   | -                | 2                | -             |
| Institutional market funds            | 5,163            | 140,547          | 9.0%          |
| <b>Total</b>                          | <b>1,089,345</b> | <b>1,567,584</b> | <b>100.0%</b> |

1) The settlement date is considered as the closest period in which the client has the possibility of withdrawing funds.

2) Refers to Deposits received under securities repurchase agreements with securities from own issue.

Itaú also acts as a financial agent in the borrowing funds from BNDES and FINAME and lending such funds at a spread determined by the Brazilian government to targeted sectors of the economy. We obtain U.S. dollar-denominated lines of credit from our affiliates, including Itaú Unibanco Holding – Grand Cayman branch, Banco Itaú Chile and Itaú Unibanco S.A, Nassau Branch (formerly Itaú BBA S.A. – Nassau branch) to provide trade finance funding for Brazilian companies. As of December 31, 2024, Itaú participated as on-lender in BNDES-financed and FINAME transactions valued at approximately R\$ 17 billion (or US\$ 3 bn).

Itaú obtains U.S. dollar-denominated lines of credit from certain of its affiliates to provide among others trade finance funding for Brazilian companies. As of December 31, 2024, Itaú's total import and export funding was approximately R\$118 billion, or US\$ 19 billion.

In addition, Itaú obtains foreign currency funds from the issuance of securities in the international capital markets, either by borrowing privately or by issuing debt securities generally to on-lend these funds in Brazil to Brazilian companies and financial institutions. These "Borrowing and On-lending" transactions are usually denominated in Reais and are indexed to the U.S. dollar. As of December 31, 2024, Itaú had

<sup>2</sup> All information on regulatory capital requirements used on this document are available on Itaú's 4Q 2024 Consolidated Annual Report, Section "Composition and Capital Adequacy". It can be found at <https://www.itaubank.com.br/relacoes-com-investidores/en/results-and-reports/results-center/>

approximately R\$135 billion (or US\$ 22 billion) of structured and financial transactions outstanding. Itaú's international operations represent additional funding vehicles for Itaú by issuing securities and establishing programs for the issuance of several financial instruments.

Itaú also generates funds for its operations through the resale to its customers of securities issued by Itaú previously held in treasury. Itaú's customers have the right to sell these securities back to Itaú at their discretion before their maturity date. Itaú pays interest on these securities funds at variable rates based on the Interbank Deposit Certificate rate. As of December 31, 2024, total funding under this financial product amounted to R\$410 billion or US\$ 66 billion.

## **5. Derivative and Hedging Activities**

Itaú engages in derivative and hedging activities both on behalf of its clients and to manage Itaú's own risks.

Itaú assists clients in the origination of structured financing and risk hedge operations, including exchange rate and interest rate derivatives, particularly involving European parent corporations of companies in Latin America, the financing of exports among Itaú's corporate clients, European companies investing in Latin America, and Latin American companies expanding abroad. Itaú also carries out financial transactions on behalf of middle-market customers. These transactions include interbank transactions, open market transactions, and futures, swaps, hedging and arbitrage transactions.

Itaú uses derivatives in a variety of ways to manage its own risks. Itaú employs credit derivatives, such as single name credit default swaps, to diminish the credit risks of its securities portfolio. With respect to foreign exchange, Itaú aims to maintain sufficient hedges to reduce the potential effects from foreign-exchange exposure. Specifically, Itaú hedges its investments in subsidiaries outside Brazil by using foreign-currency denominated liabilities or derivative instruments.

## **6. Memberships in Material Payment, Clearing and Settlement Systems**

In the United States, Itaú, through the Miami Branch of Itaú Unibanco and Banco Itaú International, is a member of Fed Line Direct and SWIFT.

## **7. Foreign Operations**

As of December 31, 2024, Itaú has a presence in 18 countries and territories and offers a wide variety of financial products and services to personal and corporate customers in Brazil and abroad, not necessarily related to Brazil, through its branches, subsidiaries and international affiliates. It offers a full range of banking services, through its different portfolios: commercial banking; investment banking; real estate lending; loans, financing and investment; leasing and foreign exchange business. Its operations are divided into three segments: Retail Business, Wholesale Business and Activities with the Market + Corporation.

## 8. Material Supervisory Authorities

Itaú is subject to a significant body of laws and regulations that are a condition for authorization to conduct banking and financial services business in each country of incorporation and operation. These requirements are largely prescribed on a jurisdictional basis by the applicable government, central bank, regulatory authorities or other applicable bodies.

The following table includes the U.S. regulators with supervisory or regulatory authority over Itaú's U.S. legal entities or offices:

| ENTITY                             | DESCRIPTION OF LICENSE OR REGISTRATION                              | REGULATOR   |
|------------------------------------|---|---|
| Itaú Unibanco S.A, Miami Branch    | License to operate a Florida branch of a foreign bank               | Florida Office of Financial Regulation                            |
|                                    |   | Federal Reserve Bank of Atlanta                                   |
| Banco Itaú International           | Edge Act Corporation  | Federal Reserve Bank of Atlanta                                   |
| Itau BBA USA Securities, Inc.      | Broker-Dealer and Investment Adviser                                | Securities and Exchange Commission                                |
|                                    |   | Financial Industry Regulatory Authority                           |
| Itau USA Asset Management Inc.     | Investment Adviser  | Securities and Exchange Commission                                |
| Itaú Chile, New York Branch        | Office of the Comptroller of the Currency federally licensed Branch | Office of the Comptroller of the Currency                         |
| Itau International Securities Inc. | Broker-Dealer Investment Adviser                                    | Securities and Exchange Commission                                |
|                                    |   | Financial Industry Regulatory Authority                           |
|                                    |   | National Futures Association                                      |
|                                    |   | Commodity Futures Trading Commission                              |
|                                    |   | Florida Office of Financial Regulation, Securities Division       |
| Avenue Securities LLC              | Broker Dealer   | Securities and Exchange Commission                                |
|                                    |   | Financial Industry Regulatory Authority (registered in 30 states) |

| ENTITY          | DESCRIPTION OF LICENSE OR REGISTRATION | REGULATOR  |
|-----------------|--|--|
| Avenue Cash LLC | Money Transmitter                      | Florida Office of Financial Regulation,<br>Financial Services Division<br><br>FINCEN<br><br>State of New Jersey, Department of<br><br>Banking and Insurance<br><br>Tennessee Department of Financial<br>Institutions |

## 9. Principal Officers

Information regarding IU Holding's Board of Directors is presented in the following table.

| Name                                 | Title          |
|--------------------------------------|----------------|
| Pedro Moreira Salles                 | Co-Chairman    |
| Roberto Egydio Setubal               | Co-Chairman    |
| Ricardo Villela Marino               | Vice President |
| Alfredo Egydio Setubal               | Member         |
| Ana Lúcia de Mattos Barretto Villela | Member         |
| João Moreira Salles                  | Member         |
| Candido Botelho Bracher              | Member         |
| Cesar Nivaldo Gon                    | Member         |
| Fábio Colletti Barbosa               | Member         |
| Fabricio Bloisi Rocha                | Member         |
| Paulo Antunes Veras                  | Member         |
| Maria Helena dos Santos F. Santana   | Member         |
| Pedro Luiz Bodin de Moraes           | Member         |

Information regarding IU Holding's Executive Committee and Board of Officers is presented in the following table.

| Itaú Unibanco Holding S.A. Board of Officers |                         |
|--|-------------------------|
| Name   | Title                   |
| Milton Maluhy Filho                          | Chief Executive Officer |
| Alexandre Grossmann Zancani                  | Executive Officer       |
| André Luís Teixeira Rodrigues                | Executive Officer       |
| Carlos Fernando Rossi Constantini            | Executive Officer       |
| Carlos Orestes Vanzo                         | Executive Officer       |
| Flávio Augusto Aguiar de Souza               | Executive Officer       |
| Gabriel Amado de Moura                       | Executive Officer       |
| José Virgilio Vita Neto                      | Executive Officer       |
| Matias Granata                               | Executive Officer       |
| Pedro Paulo Giubbina Lorenzini               | Executive Officer       |
| Ricardo Ribeiro Mandacaru Guerra             | Executive Officer       |
| Sergio Guillinet Fajerman                    | Executive Officer       |
| André Mauricio Geraldês Martins              | Officer                 |
| Adriano Cabral Volpini                       | Officer                 |
| Álvaro Felipe Rizzi Rodrigues                | Officer                 |
| Andre Balestrin Cestare                      | Officer                 |
| Cristiano Guimarães Duarte                   | Officer                 |
| Daniel Sposito Pastore                       | Officer                 |
| Daniela Pereira Botai                        | Officer                 |
| Emerson Macedo Bortoloto                     | Officer                 |
| Eric André Altafin                           | Officer                 |
| Felipe Piccoli Aversa                        | Officer                 |
| Guilherme Barros Leite de A. Maranhão        | Officer                 |
| Gustavo Lopes Rodrigues                      | Officer                 |
| José Geraldo Franco Ortiz Júnior             | Officer                 |
| Lineu Carlos Ferraz de Andrade               | Officer                 |
| Luciana Nicola                               | Officer                 |
| Maira Blini de Carvalho                      | Officer                 |
| Marcia Kinsch de Lima                        | Officer                 |
| Mário Newton Nazareth Miguel                 | Officer                 |
| Michele Maria Vita                           | Officer                 |
| Paulo Sergio Miron                           | Officer                 |
| Pedro Henrique Moreira Ribeiro               | Officer                 |
| Rafael Vietti da Fonseca                     | Officer                 |
| Renato Barbosa do Nascimento                 | Officer                 |
| Renato da Silva Carvalho                     | Officer                 |
| Renato Lulia Jacob                           | Officer                 |
| Rodrigo Andre Leiras Carneiro                | Officer                 |
| Rubens Fogli                                 | Officer                 |
| Tatiana Grecco                               | Officer                 |
| Vinícius Santana                             | Officer                 |

## **10. Resolution Planning Corporate Governance Structure and Processes Related to Resolution Planning**

The resolution planning governance structure of IU Holding is intended to ensure that the U.S. Resolution Plan meets all applicable elements of the Resolution Plan Rule.

This Plan was prepared by the Resolution Planning Team (the “RP Team”), which includes representatives of the principal U.S. Operating Entities, as well as from the IU Holding Risk, Legal and Compliance Departments. In addition, the topics related to Dodd-Frank, if relevant, are reported to the IU Holding Steering Committee on Volcker Rule (the “VR Committee”) and to the IU Holding Risk and Capital Management Committee (“CGRC”) through the U.S. Risk Committee, this forum convenes quarterly and addresses a broad range of risk-related subjects. After each meeting, the key matters discussed are escalated and reported to the CGRC, responsible for the overall management of risks and capital, providing a centralized view of Itau Unibanco’s risk exposure and capital adequacy.

The CGRC was informed of the progress in developing the U.S. Resolution Plan and has oversight and approval responsibilities regarding the overall Resolution Planning Governance. It is comprised of Itau senior management that work in the Legal, Risk and Capital, Internal Controls, Compliance, Market Liquidity, and Insurance Risk departments, as well as various business areas.

By delegation of Itau’s Board, the U.S. CEO is responsible and accountable for the development, maintenance and filing of the U.S. Resolution Plan, with prior revision and approval by the Director of Capital and Risk Management of IU Holding. With the implementation of the U.S. Risk Committee, pursuant to Dodd-Frank Enhanced Prudential Standards (12 CFR 252, Subpart N, § 252.144), such Committee has been assigned the responsibility of reviewing and approving Itau’s U.S. Resolution Plan.

An initial draft of this U.S. Resolution Plan was submitted to the U.S. executives on June 13, 2025, for their review. The Northern Hemisphere CRO approved the Plan on June ##, 2025. The Director of Capital and Risk Management of IU Holding also approved the plan on June ##, 2025. The final plan was approved by the members of the U.S. Risk Committee on June ##, 2025.

## **11. Material Management Information Systems**

The U.S. Operating Entities rely upon several management information systems (“MIS”) to conduct their “business-as-usual” operations, which they access through licenses directly with third-party vendors and systems hosted by its Head Office and other affiliates. In certain cases, Head Office has contracted for MIS with third-party vendors and then provides access to these systems to the U.S. Operating Entities through service level agreements (SLAs). The provision of MIS between affiliates generally is on a cost-plus basis. The MIS that would be needed in resolution are more limited in scope than those required on a daily basis. While IU Holding anticipates that, in many cases, it would be possible for the U.S. Operating Entities to access systems hosted by Head Office and other affiliates in resolution, the U.S. Operating Entities do not rely upon those systems that would be most relevant in resolution, such as MIS necessary to identify the assets and liabilities of each entity. Were the U.S. Operating Entities not to have access to trading systems hosted by Head Office, the applicable resolution authority would need to identify other means of disposing of certain assets. Even if there were limitations in resolution with respect to the use of and access to MIS, the resolution of the U.S. Operating Entities would not pose any risk to U.S. financial stability.

## **12. Resolution Strategy Summary**

Because Itaú has no core business lines, critical operations or material entities in the U.S., the resolution of its U.S. entities would have no impact on U.S. financial stability. The strategic analysis of the U.S. Resolution Plan therefore focuses on the general aspects involved in the resolution of the U.S. entities of Itaú, considering the requirements mentioned in the Resolution Plan Rule. The U.S. Resolution Plan does not assume any extraordinary assistance from the U.S. government or any other government. In the event of the need for resolution of Itaú's operations in the U.S., the liquidity resources of the U.S. operating entities will be maintained as needed to meet any asset pledge requirements.

The actual resolution procedures would be determined based on several factors, including market conditions, valuations, and the liquidity profile of Itaú's U.S. entities at the period of distress or failure. In producing the strategic analysis for the orderly resolution of its U.S. entities, Itaú has taken an approach of considering the different options that would be available for the orderly unwind of operations in severely adverse economic conditions, as required by the Resolution Plan Rule, as well as guaranteeing that appropriate governance is in place in order to ensure a timely and effective decision-making process regarding the resolution of Itaú's U.S. entities as needed.

The resolution strategy for the Miami Branch of Itaú Unibanco S.A. contemplates an orderly wind-down and liquidation conducted by the Commissioner of the Florida Office of Financial Regulation pursuant to Title XXXVIII, Chapter 663 of the Florida Statutes.

The Itaú Edge Act Corporation would be resolved pursuant to Section 25A of the Federal Reserve Act (also known as the "Edge Act"). Under the Edge Act, the Federal Reserve as the chartering authority of the Edge Act corporation is authorized to appoint a conservator or receiver to the same extent and in the same manner as the Comptroller of the Currency may appoint a conservator or receiver for a national bank, and such appointed conservator or receiver would have the same authority in resolving the Edge corporation as the Comptroller has in resolving a national bank. The Federal Reserve may also direct an appointed conservator or receiver to file a petition pursuant to Chapter 11 of the U.S. Bankruptcy Code. Due to the specific focus of operations of the Itaú Edge, and the limited nature of its assets and liabilities, a liquidation of the Itaú Edge would be conducted expeditiously and in an orderly manner.

Itaú BBA USA Securities, Inc. and Itaú International Securities Inc., Itaú's broker-dealer subsidiaries in the U.S. would be resolved under Chapter 11 or Chapter 7 of the U.S. Bankruptcy Code through a liquidation proceeding under SIPA, which is the law that governs the resolution of a brokerage firm. Due to the activities and balance sheets of these entities, we do not expect there to be any novel issues or complexities with such a resolution in the event of failure of either or both entities. Itaú USA Asset Management Inc. would also be resolved under Chapter 11 or Chapter 7 of the U.S. Bankruptcy Code. Itaú Chile, NY Branch would be subject to liquidation proceedings overseen by the Office of the Comptroller of the Currency ("OCC") pursuant to the International Banking Act, and the OCC's implementing regulations at 12 CFR Part 28. In general, it is expected that these U.S. Operating Entities would likely file under Chapter 11 of the Bankruptcy Code, which would enable existing management to remain in control of operations during resolution. The proceedings for these entities would likely be consolidated for procedural purposes.

In case of insolvency, Avenue Securities LLC would be resolved under Chapter 11 or Chapter 7 of the U.S. Bankruptcy Code through a liquidation proceeding under SIPA, which is the law that governs the resolution of a brokerage firm. Due to the activities and balance sheet of Avenue Securities, we do not expect there to be any novel issues or complexities with such a resolution in the event of failure.

In case of insolvency, Avenue Cash LLC would be resolved under Chapter 11 or Chapter 7 of the U.S. Bankruptcy Code through a liquidation proceeding under MTMA, guided by the State of Florida's Office



of Financial Regulation. Due to the activities and balance sheet of Avenue Securities, we do not expect there to be any novel issues or complexities with such a resolution in the event of failure.

In light of the composition of their assets and liabilities, the resolution of the U.S. Operating Entities would not be complex, would not be overly lengthy, and would not pose any risks to U.S. financial stability.