Insured Depository Institution Resolution Plan
Public Section

East West Bank

October 1, 2025

Defined terms are capitalized and may be found in the Glossary beginning on page 23.

Where you can find more information

The Company files annual, quarterly and current reports, proxy statements and other information with the SEC. These periodic reports and other information filed or furnished with the SEC, as they become available, can be viewed on the SEC's website at www.sec.gov and on the Company's investor relations website at https://investor.eastwestbank.com. Except as specifically incorporated by reference into this document, information contained in those filings is not part of this document.

Forward-Looking Statements

This document contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current beliefs and expectations and are subject to significant risks and uncertainties. You should not place undue reliance on these statements. There are various important factors that could cause the Company's future results to differ materially from historical performance and any forward-looking statements, including the risk factors contained in the Company's filings with the SEC, including the "Risk Factors" section of the Company's Annual Report on Form 10-K for the year ended December 31, 2024 and subsequent filings with the SEC. When considering these forward-looking statements, you should keep in mind these risks and uncertainties, as well as any cautionary statements the Company may make. These statements speak only as of the date they are made and are based only on information then actually known to the Company. The Company does not undertake to update any forward-looking statements except as required by law.

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All defined terms may be found in the Glossary.

1. Introduction

This document represents the Public Section to East West Bank's confidential Resolution Submission, which East West Bank must submit periodically to the FDIC under the IDI Rule.

East West Bank meets the criteria of a Group B CIDI, as defined by the IDI Rule, and this Public Section and the Resolution Submission are East West Bank's first submissions under the IDI Rule. The primary purpose of the Resolution Submission is to provide the FDIC with an informational filing containing information relevant to the CIDI's resolution that will support the development of strategic options for resolution of the CIDI by the FDIC and to provide the FDIC all of the material information and analysis it needs to resolve efficiently the CIDI in the hypothetical and unlikely event of East West Bank's failure. This Public Section provides an overview of the Bank's organizational structure and operations, a list of supervisory authorities and principal officers, a description of resolution plan governance and management information systems and certain other information as required by the IDI Rule.

This Public Section is not intended to be projections or management expectations. All contents are based on the assumption of a purely hypothetical and unexpected failure of the CIDI, as required in the IDI Rule. As a result, this Public Section should be viewed in the context of a prescribed regulatory requirement and not as an expectation of the described scenarios or outcomes. Further, the Public Section and the Resolution Submission are not binding upon the Company, East West Bank, a bankruptcy court, the FDIC or other resolution authority.

All financial and other data in this document is as of December 31, 2024, except where otherwise noted and all financials are reported on a regulatory accounting basis unless otherwise noted.

The Bank

East West Bank ("Bank")is the largest independent bank (based on total assets) headquartered in Southern California. The Bank is wholly owned by its publicly traded parent, East West Bancorp, Inc. (the "Company"), with total assets of approximately $76 billion. The Bank is driven by its purpose to serve the financial needs of its customer base while bridging East and West with its global network.

East West Bank’s understanding of cultural and business practices on both sides of the Pacific gives customers the ability to seamlessly and efficiently scale their business and investment opportunities in between East and West. When we know the customer and identify the “bridge angle” opportunity for their business, then we are delivering the truly differentiating value that lives at the heart of the Bank’s strategy: bridge banking.

Our vision is to be recognized as the premier financial bridge between East and West and acknowledged for delivering relationship-driven solutions to an increasingly diverse and sophisticated customer base.

The Bank operates in over 110 locations in the U.S and Asia. The Bank’s corporate headquarters and main administrative offices are located in California. The Bank’s markets are located in California, Texas, New York, Washington, Georgia, Massachusetts, Illinois and Nevada. The Bank has a relatively simple legal and operational structure that EWB believes would support a straightforward resolution in the unlikely event of the Bank's failure, with limited interconnections that could present obstacles or impediments to resolution. The key employees, vendors, key management information systems and facilities are employed, owned or under contract with EWB, which EWB believes will allow it to effectively function independently from the Company in the unlikely event of a resolution scenario.

2. Material Entity

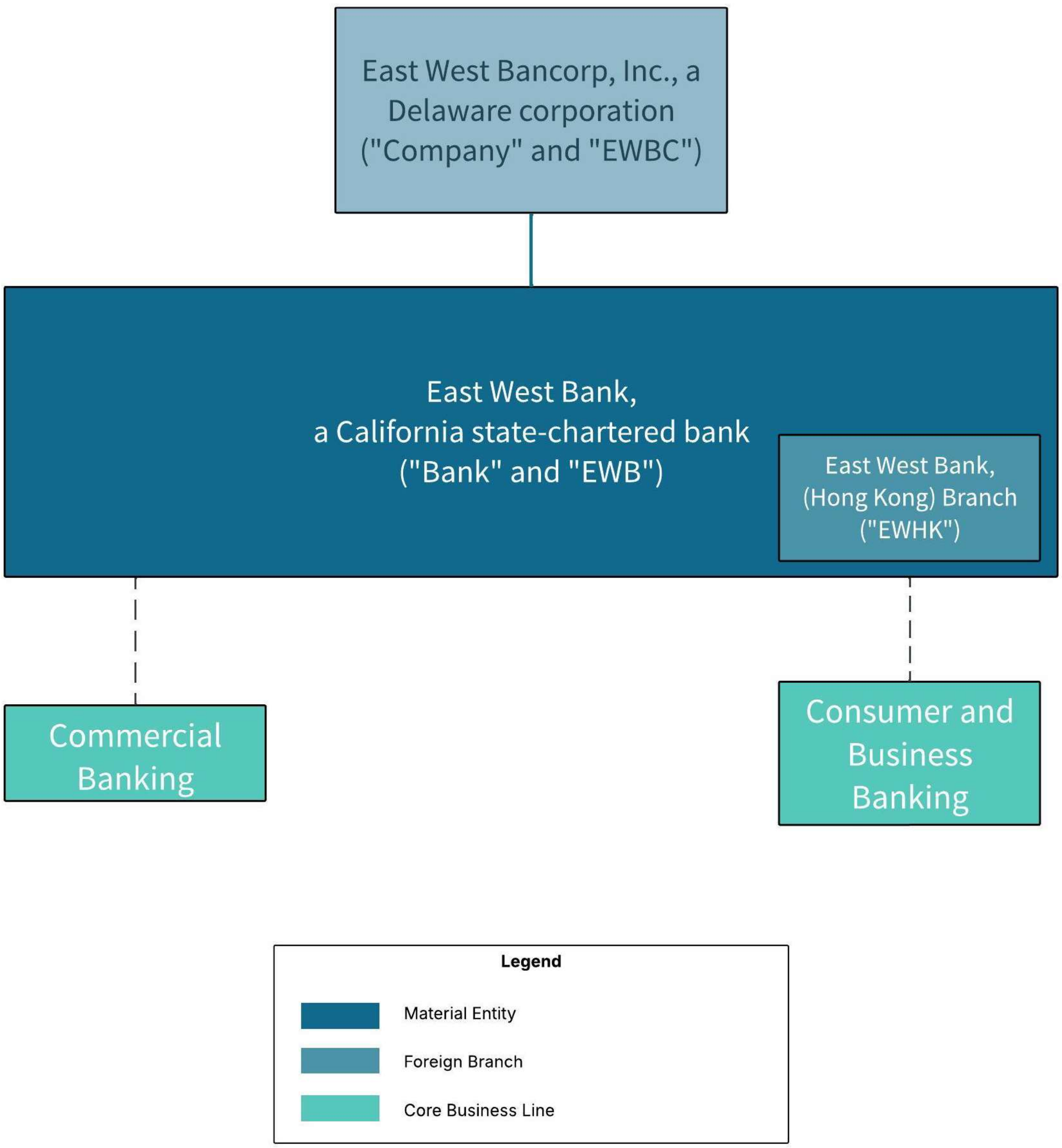
East West Bank is the largest independent bank headquartered in Southern California. Founded in 1973 as a savings & loan association, the Bank now operates as a full-service commercial bank with over 110 locations in key cities in the U.S. and Asia. As of December 31, 2024, the Bank is also the largest Minority Depository Institution in the United States, as designated by the FDIC.

- **Headquarters**: Pasadena, California
- **Core Business Lines**:
- Consumer and Business Banking
- Commercial Banking
- **Assets**: $76 billion (as of fiscal year-end 2024)
- **Employees**: Approximately 3,200
- **Parent Company**: East West Bancorp, Inc.

For the purposes of the Resolution Submission, a material entity is defined as a legal entity that is significant to the activities of a critical service or Core Business Line. The Bank has determined that it is the only material entity: EWB. A summary of the corporate structure of East West Bancorp, Inc. is below.

Figure 2.1 Legal Entities

East West Bancorp, Inc. Corporate Structure



East West Bancorp, Inc.

EWBC is a bank holding company incorporated in Delaware on August 26, 1998, and is registered under the Bank Holding Company Act of 1956. EWBC commenced business on December 30, 1998 when, pursuant to a reorganization, it acquired all of the voting stock of EWB, which became its principal asset. The Company’s principal business is to serve as a holding company for the Bank and other banking or banking-related subsidiaries that the Company may establish or acquire. The Company's common stock is listed on the Nasdaq Global Select Market under the trading symbol "EWBC". As of December 31, 2024, the Company had total deposits of $63 billion, total loans of $53 billion, total assets of $76.0 billion, and $8 billion in total stockholders' equity. The Company's principal executive offices are located at 135 North Los Robles Avenue, Pasadena, California 91101.

East West Bank

East-West Federal Savings was founded in 1973 in Los Angeles, California as a savings & loan association catering to Asian American immigrants who were underserved by mainstream banks. In July 1995, the Bank became a California state-chartered bank and changed its name to "East West Bank". Today, the Bank, a member of the Federal Reserve System, is the largest independent commercial bank headquartered in Southern California based on total assets. The Bank is also the largest FDIC-insured, Minority Depository Institution in the United States, serving communities with diverse ethnicities and socio-economic backgrounds in eight states across the nation. The Bank operates in over 110 locations in the U.S. and greater Asia. The Bank's corporate headquarters and main administrative offices are located in California; its 98 U.S. branches and offices are located in California, Texas, New York, Washington, Georgia, Massachusetts, Illinois and Nevada. EWB also has representative offices in Beijing, Chongqing, Guangzhou, Xiamen, and Singapore; and administrative support offices in Beijing and Shanghai.

East West Bank (Hong Kong) Branch

EWHK, the Bank's branch in Hong Kong, is regulated by the Hong Kong Monetary Authority ("HKMA") and the Securities and Futures Commission of Hong Kong ("SFC"). The HKMA granted the Bank the banking license for the Hong Kong branch under the Hong Kong Banking Ordinance effective on August 1, 2006.

3. Core Business Lines

EWB organizes its banking operations into two Core Business Lines: (1) Consumer and Business Banking; and (2) Commercial Banking. The Core Business Lines are defined by the type of customers served and the related products and services provided.

The **Consumer and Business Banking** Core Business Line provides financial products and services primarily to consumer and small- and medium-sized commercial customers through the Bank's domestic branch network and digital banking platforms. This Core Business Line offers consumer and commercial deposits, mortgage and home equity loans, and other products and services. It also originates certain commercial loans through the Bank's branch network. Other products and services provided by this Core Business Line include wealth management, cash management, interest rate risk hedging and foreign exchange services.

The **Commercial Banking** Core Business Line primarily generates commercial loan and deposit products. Commercial loan products include commercial real estate lending, construction financing, commercial business lending, working capital lines of credit, trade finance, letters of credit, affordable housing lending, asset-based lending, asset-backed finance, project finance and equipment financing. Commercial deposit products and other financial services include cash management, foreign exchange services and interest rate and commodity risk hedging.

4. Summary of Financial Information Regarding Assets, Liabilities, Capital, and Major Funding Source

The following provides summary financial information regarding East West Bank derived from regulatory reports as of December 31, 2024.

Figure 4.1 East West Bank Consolidated Balance Sheet[1]

Dollar Amounts in Thousands		December 31, 2024
Assets		
Cash and balances due from banks	$	5,289,259
Securities:		
Held to maturity securities		2,917,413
Available-for-sale securities		10,846,811
Equity securities with readily determinable fair values not held for trading		25,589
Federal funds sold and securities purchased under agreements to resell:		425,000
Loans and leases held for sale		0
Loans and leases held for investment		53,726,637
LESS: Allowance for loan and lease losses		702,052
Loans and leases held for investment, net of allowance		53,024,585
Premises and fixed assets		164,200
Other REO		35,077
Investments in unconsolidated subsidiaries and associated companies		322,975
Direct and indirect investments in real estate ventures		547,359
Intangible assets		470,781
Other assets		1,772,834
Total assets	$	75,841,883
Liabilities		
Deposits	$	63,621,187
Other borrowed funds		3,503,973
Other liabilities		1,465,639
Total liabilities		68,590,799
Equity Capital		
Common stock		23,775
Additional paid-in capital		2,118,381
Retained earnings		5,694,188
Accumulated other comprehensive income		(585,260)
Total equity capital		7,251,084
Total liabilities and equity capital	$	75,841,883

1. East West Bank consolidated balance sheet based on the Bank's Consolidated Reports of Condition and Income for a Bank with Domestic and Foreign Offices on FFIEC Form 031 for the year ended December 31, 2024, which is available on the Federal Financial Institutions Examination Council's website at www.ffiec.gov.

Capital

The Bank is subject to regulatory capital adequacy requirements administered by, respectively, the Federal Reserve and the OCC, referred to as the Basel III Capital Rules. The Basel III Capital Rules require that banking organizations that are standardized approaches institutions, such as the Bank, to maintain a minimum CET1 capital ratio of at least 4.5%, a Tier 1 capital ratio of at least 6.0%, a total capital ratio of at least 8.0%, and a Tier 1 leverage ratio of a least 4.0% to be considered adequately capitalized. As of December 31, 2024, the Bank had regulatory capital ratios significantly in excess of the amount required to be considered well capitalized under the Basel III Capital Rules.

The following table provides information regarding the regulatory capital ratios of East West Bank as of December 31, 2024.

Figure 4.3 Regulatory Capital Ratios of East West Bank

	December 31, 2024[1]				
($ in thousands)	Amount	Ratio	Minimum Regulatory Requirements	Minimum Regulatory Requirements including Capital Conservation Buffer[2]	Well-Capitalized Requirement
Total capital (to risk-weighted assets)					
East West Bank	$8,053,389	14.7 %	8.0 %	10.5 %	10.0 %
Tier 1 capital (to risk-weighted assets)					
East West Bank	$7,367,996	13.4 %	6.0 %	8.5 %	8.0 %
CET1 capital (to risk-weighted assets)					
East West Bank	$7,367,996	13.4 %	4.5 %	7.0 %	6.5 %
Tier 1 leverage capital (to adjusted quarterly average assets)					
East West Bank	$7,367,996	9.8 %	4.0 %	4.0 %	5.0 %

N/A — Not applicable.

(1) Reflected a delay of the estimated impact of CECL on regulatory capital in accordance with regulatory capital rules.

(2) Includes a 2.5% capital conservation buffer requirement above the minimum risk-based capital ratios.

Funding Sources

The Bank’s primary source of funding is from deposits, generated by its two Core Business Lines. The Bank’s loan-to-deposit ratio was 85% as of December 31, 2024.

In addition to deposits, the Bank has access to various sources of wholesale financing, including borrowing capacity with the Federal Home Loan Bank of San Francisco ("FHLB") and the Federal Reserve Bank of San Francisco ("FRBSF"), such as under the Discount Window, unsecured federal funds lines of credit with various correspondent banks, and several master repurchase agreements with major brokerage companies to sustain an adequate liquid asset portfolio, meet daily cash demands and allow management flexibility to execute its business strategy.

The Bank's short-term borrowings and long-term debt as of December 31, 2024 are set forth below.

Figure 4.4 EWB Short-Term Borrowings and Long-Term Debt

			December 31, 2024	
($ in thousands)	**Interest Rate**	**Maturity Date**	**Amount**	
Bank				
BTFP borrowing	4.37%	3/19/2024	$	—
FHLB advances [1]				
Floating [2]	4.56% — 4.61%	2025	$	3,000,000
Fixed	3.87% — 3.95%	2026	$	500,000
Total FHLB advances			**$**	**3,500,000**

(1) The weighted-average interest rate for FHLB advances was 4.48% as of December 31, 2024.

(2) Floating interest rates are based on the SOFR plus the established spread.

5. Derivative and Hedging Activities

The Bank periodically enters into derivative transactions in order to manage its exposure to market risk, primarily interest rate risk and [foreign currency risk]. Hedging transactions may be implemented using a variety of derivative instruments such as swaps, forwards, options and collars. The Bank uses interest rate swaps to hedge the variability in interest received on certain floating-rate commercial loans and interest paid on certain floating-rate borrowings.

As of December 31, 2024, the aggregate notional/contractual amount of EWB's financial derivatives was $5.25 billion with a net fair value (after collateral and master netting agreements) of $(29.5) million.

In addition, the Bank enters into derivative transactions in order to accommodate its customers with their business needs or to assist customers with their risk management objectives, such as managing exposure to fluctuations in interest rates, foreign currencies and commodity prices. East West Bank primarily manages its market risk exposure from customer transactions by entering into a variety of hedging transactions with third-party dealers.

6. Memberships in Material Payment, Clearing, and Settlement Systems

East West Bank participates and has memberships in a number of multilateral systems, that provide the infrastructure necessary to transfer, clear and settle payments, securities and other financial transactions (such systems, “PCS Providers”). East West Bank also has relationships with other financial institutions (“Agent Banks”) that provide similar functions.

Below is a list of East West Bank’s memberships and critical service relationships with PCS Providers and Agent Banks, together known as financial market utilities (“FMUs”):

Figure 6.1 Payment, Clearing and Settlement Systems

FMU/ Agent Bank	Description of Service
	Payment Systems
FedWire Funds Service	The FedWire Funds Service is a Payment System that is owned and operated by the Federal Reserve Banks. Fedwire Funds is a real-time gross settlement system that enables participants to initiate funds transfer that is immediate, final and irrevocable, once processed, with payments continuously settled on an individual, order-by-order basis without netting.
FedACH	An electronic payment system providing automated clearing house ("ACH") services that is owned and operated by the Federal Reserve Banks. The ACH system exchanges batched debit and credit payments among business, consumer and government accounts.
	Others
SWIFT	A telecommunication platform for the exchange of standardized financial messages.
Visa	Visa, Inc. and its wholly owned consolidated subsidiaries facilitate authorization, clearing and settlement of electronic payment transactions.
Zelle	Zelle is an American digital payments network that enables individuals to electronically transfer money from their bank account to another registered user's bank account.
	Agent Banks
BNYM	BNYM is a custody and clearance service provider to East West Bank including servicing U.S. government securities and tri-party repurchase activity.
HSBC	HSBC is the agent bank that facilitates real time gross settlement payments for EWHK.
Bank of America	Bank check clearing agent
JPMorgan Chase & Co.	Bank check clearing agent
US Bancorp	Bank check clearing agent

7. Foreign Operations

In Asia, the Bank has a full-service branch in Hong Kong (EWHK), representative offices in Beijing, Chongqing, Guangzhou, Xiamen and Singapore and administrative support offices in Beijing and Shanghai.

The Bank continues to develop its international banking presence in Asia with its network of overseas branches and representative offices. In addition to facilitating traditional letters of credit and trade financing to businesses, EWHK and the representative offices allow the Bank to assist existing clients and develop new business relationships. Through its branch and offices, the Bank focuses on growing its cross-border client base between the U.S. and Asia, helping U.S.-based businesses expand in Asia, and assisting companies based in Asia pursue business opportunities in the U.S.

In addition, the Bank’s subsidiary East West Bank (China) Limited ("EWCN") holds a commercial business operating license in China that allows EWCN to open branches, make commercial loans and collect commercial deposits in the country.

Deposits in EWHK and EWCN are not dually payable in the United States. Neither EWHK nor EWCN benefits from FDIC insurance coverage.

8. Material Supervisory Authorities

EWB's material supervisory authorities in the United States are the FDIC, the Federal Reserve and the California Department of Financial Protection and Innovation.

EWHK is subject to applicable foreign laws and regulations, such as those implemented by the Hong Kong Monetary Authority and the Hong Kong Securities and Futures Commission.

9. Principal Officers

Figure 9.1 provides the names and titles of the East West Bank principal officers.

Figure 9.1 Principal Officers

Principal Officers	Titles
Dominic Ng	Chairman & CEO
Doug Krause	Vice Chairman & Chief Corporate Officer
Dave Bielawa	EVP-Chief Audit Executive
Kitty Chen	Senior Managing Director-Head of Retail & Business Banking
Chris Del Moral-Niles	EVP-Chief Financial Officer
Lisa Kim	EVP-General Counsel & Corporate Secretary
Deborah Leerhsen	EVP-Head of Global Banking
Irene Oh	EVP-Chief Risk Officer
Parker Shi	EVP-Chief Operating Officer
Gary Teo	EVP-Chief Human Resources Officer
Elizabeth Wang	EVP-Head of Wealth Management, Asset Management and Advisory

10. Resolution Planning Corporate Governance

The Bank has designated its Chief Financial Officer as the East West Bank Recovery and Resolution officer. This role provides a senior officer with bankwide responsibility to ensure that the Bank is adopting business organizational strategies, policies and procedures that appropriately address the challenges faced in establishing a comprehensive and credible resolution plan.

Resolution planning at the Bank and the content of the Resolution Submission is coordinated by a resolution planning team led by the Treasurer, a senior officer of the Bank. Resolution planning and the content of the Resolution Submission are driven by project work streams that include personnel from the Core Business Lines and critical support functions to assess resolution planning and provide relevant Bank data.

Second and third lines of defense provide governance and additional oversight of the resolution plan process. The second line of defense represents the independent risk functions that are responsible for establishing enterprise risk management standards and tasked with overseeing, monitoring and testing the first line of defense in accordance with the risk management standards established for the resolution plan process. In accordance with its internally established responsibilities as the Bank's third line of defense, Internal Audit periodically evaluates governance, risk and control processes for effectiveness. Matters covered within the resolution plan process may be subject to independent evaluation and testing at the discretion of Internal Audit.

Figure 10.1 displays key elements of the resolution planning governance structure, which leverages roles and responsibilities and committee charters for the management of risk, integrating resolution plan considerations into the management and oversight of all Bank operations.

Figure 10.1 Resolution Planning Governance Structure

The FDIC Resolution Management Working Group drives our resolution planning governance, with the Bank Board of Directors having ultimate oversight over resolution planning at the firm.

The resolution planning governance structure consists of:

- **Bank Board of Directors**: The Bank's Board of Directors has ultimate responsibility for resolution planning at East West Bank, including approving the Resolution Submission.

- **Asset-Liability Committee ("ALCO"):** The Asset-Liability Committee is the most senior management bodies responsible for evaluating and providing strategic direction on a wide array of risk issues, including resolution planning.

- **FDIC Resolution Management Working Group:** Composed of various members of the Bank's senior leadership, the FDIC Resolution Management Working Group provides program governance, strategic direction, oversight and coordination for the Bank's resolution planning efforts and the Resolution Submission and escalates topics as appropriate to other governing bodies.

The program work streams work closely with the management teams of EWB, each of the Core Business Lines and critical support groups (e.g., Risk, Finance, Treasury, Legal, HR, Technology & Operations, etc.) to assess resolution strategies.

11. Material Management Information Systems

The ability of EWB to identify, manage and monitor risk is critical to the safety and soundness of the bank. EWB utilizes a variety of management information systems ("MIS") in order for its businesses, management and Board to have timely access to management information and reports in areas of risk management, accounting, finance, operations and regulatory reporting. The Core Business Lines and critical functions use this information to perform functions necessary to run these businesses and bank operations.

The MIS that EWB uses are generated from systems and applications aligned with one or more of the Core Business Lines and the support functions. Software applications used include both internally developed and proprietary systems, as well as those from third-party vendors with associated contractual agreements. The the key systems and applications are owned or licensed by EWB.

The Resolution Submission provides an inventory of the key MIS. Included in this inventory are key systems and applications for risk management, accounting and financial / regulatory reporting, contract management, asset management, deposit management, human resource management and day-to-day operations. In addition, the key systems and application inventory identifies the Core Business Lines(s) or the support function(s) that use the system or application. The Bank has business continuity plans where each system and application is assigned a disaster recovery time objective along with plans to continue business operations in events where key systems and applications are unavailable.

12. Glossary

Term	Definition
Agent Bank	Any bank that contractually provides one or more of the following services: clearing, settlement or safekeeping of securities (including collateral), payments (electronic or paper), cash management services including liquidity, holding of client money/other regulatory funds or settlement of cash margin to central counterparties
Bank	East West Bank
Board	Board of Directors
CIDI	Covered Insured Depository Institution
Commercial Banking	A core business line
Consumer and Business Banking	A core business line
Core Business Lines	Consumer and Business Banking Commercial Banking
Company or EWBC	East West Bancorp, Inc. together with its consolidated subsidiaries
EWB	East West Bank
EWCN	East West Bank (China) Limited
EWHK	East West Bank Hong Kong branch
FDIC	Federal Deposit Insurance Corporation
FedACH	FedACH Services
Federal Reserve	Board of Governors of the Federal Reserve System
Fedwire Funds	Fedwire Funds Service
FFIEC	Federal Financial Institutions Examination Council
FHLB	Federal Home Loan Banks
FRBSF	Federal Reserve Bank of San Francisco
General Counsel	East West Bancorp, Inc.'s General Counsel
HR	Human Resources
IDI	Insured depository institution
Material Entity or ME	A legal entity that is significant to the activities of EWB's (our CIDI) critical services or core business lines for the purposes of our 2025 IDI Resolution Plan
SWIFT	Society for Worldwide Interbank Financial Telecommunication