



Focus on the Future: Prospering in a Changing Industry

2019 Interagency Minority Depository Institution and CDFI Bank Conference

**Federal Deposit Insurance Corporation Seidman Center
3501 Fairfax Drive, Arlington, Virginia 22226**

Conference Agenda as of June 21, 2019

Tuesday, June 25, 2019

- 7:00 a.m. – 5:00 p.m. Registration**
- 7:30 a.m. – 8:45 a.m. Breakfast**
- 9:00 a.m. – 10:15 a.m. Opening Session: Agency Principals**
Join FDIC, OCC and Federal Reserve leaders for a critical conversation about each agency’s role in preserving and promoting minority depository institutions (MDIs). After brief opening remarks, all leaders will engage in an interactive dialogue, followed by a question and answer period with bank CEOs. They will reflect on the key role MDIs play in serving their communities, resources available to MDIs, actions taken by the agencies to preserve and promote MDIs, and their thoughts for moving forward.
- Moderator: Makada Henry-Nickie, David M. Rubenstein Fellow, Brookings Institution*
Panelist: Jelena McWilliams, FDIC Chairman
Panelist: Michelle Bowman, Governor, Board of Governors of the Federal Reserve
Panelist: Grovetta Gardineer, Senior Deputy Comptroller, Office of the Comptroller of the Currency
- 10:15 a.m. – 10:30 a.m. BREAK**
- 10:30 a.m. – 11:45 a.m. General Session 1: CEO Perspectives**
CEOs must be strategic and thoughtful in their approach to their customers, employees, and communities in order to succeed in today’s marketplace. This panel of MDI and community development financial institution (CDFI) CEOs will discuss top leadership issues, current trends in banking, as well as what they see they will need to compete in the future. They will share their thoughts on the challenges and opportunities MDIs should consider as technology continues to evolve, and what tools can be used to meet customers and employee needs.
- Moderator: Arthur W. Lindo, Deputy Director of Policy, Federal Reserve Board*
Panelist: Cynthia Day, President and CEO, Citizens Trust Bank, Atlanta, GA
Panelist: Noor Menai, President and CEO, CTBC Bank Corp., Los Angeles, CA
Panelist: Darrin Williams, CEO, Southern Bancorp, Inc., Arkadelphia, AR
- 11:45 a.m. – 12:45 p.m. LUNCH**



12:45 p.m. – 2:00 p.m.

General Session 2: Supervision Panel

Changes in the competitive landscape make it critical for banks to continually stay up to date on issues in the regulatory environment. In this session, hear from top regulatory officials about trending topics that are pertinent for MDIs. They will discuss current issues and challenges facing these banks today, as well as how the regulatory environment will affect community banking and MDIs in the years ahead.

Panelist: Doreen Eberley, Director, Division of Risk Management, FDIC

Panelist: Grovetta Gardineer, Senior Deputy Comptroller, Office of the Comptroller of the Currency

Panelist: Suzanne Killian, Senior Associate Director, Division of Consumer and Community Affairs, Federal Reserve Board

2:00 p.m. – 2:15 p.m.

BREAK

2:15 p.m. – 3:30 p.m.

Concurrent Workshops – 1

Choose one of the following three workshops:

Workshop 1A: Cybersecurity Threat Monitoring, Tools and Resources

Cyber threats are a major risk to the banking system, and community banks have a role in monitoring and information sharing. This workshop provides an overview of tools and resources for bankers designed to assist in financial sector resilience, many of them free of charge, which can help MDIs bolster their cyber protection.

Moderator: Marlene M. Roberts, Senior Examination Specialist, FDIC

Panelist: John Carlson, Chief of Staff, Financial Services Information Sharing and Analysis Center

Panelist: Ernest Chambers, Senior Intelligence Analyst, OCC

Panelist: Jeff Korte, Director of Community Institution and Associations, Financial Services Information Sharing and Analysis Center

Panelist: Chris Olson, Supervisory Financial Analyst, Federal Reserve Board

Panelist: Ted Parkman, Senior Vice President, Webster Five Cents Savings Bank, Webster, MA

Workshop 1B: Understanding MDIs and their Markets – A Research Discussion

MDIs are a diverse set of institutions serving diverse communities around the country. In order to better understand MDIs and their markets, the Federal Reserve has been commissioning and producing new research on MDIs over the past several years. This session will present some of the recent research findings from the Federal Reserve, as well as encourage discussion of what additional research is needed and would be impactful for MDIs.

Moderator: Anna Alvarez Boyd, Senior Associate Director, Federal Reserve Board

Panelist: Joanie Buckley, Member, Oneida Nation

Panelist: Jesus Hernandez, Independent Consultant, JCH Research

Panelist: Robin Newberger, Senior Business Economist, Federal Reserve Bank of Chicago

Panelist: Timothy Todd, Executive Writer and Historian, Federal Reserve Bank of Kansas City



Workshop 1C: Federal Programs Supporting MDIs

Hear directly from the experts running federal programs that can help build capacity in MDIs. Additionally, participants will have the opportunity to learn how best to leverage federal products that will spur small business growth, development and lending.

Moderator: April A. Atkins, AICP, Program Manager, 2019 MDI & CDFI Conference/Community Affairs Specialist, FDIC

Panelist: John Davis, Senior Vice President, Sales, Member Solutions and Strategic Planning, Federal Home Loan Bank San Francisco

Panelist: Art Fleming, Senior Vice President, Director of Community Investment Services, Federal Home Loan Bank Atlanta

Panelist: William Manger, Associate Administrator for the Office of Capital Access, U.S. Small Business Administration

Panelist: Corvelli McDaniel, Assistant Commissioner, Revenue Collections Management, Mentor/Protégé Program, U.S. Department of Treasury

Panelist: Mario Ramirez, Director, Export-Import Bank of the United States

Panelist: Venus Welch-White, National Rural Energy Program Coordinator, U.S. Department of Agriculture

3:30 p.m. – 3:45 p.m.

BREAK

3:45 p.m. – 5:00 p.m.

Concurrent Workshops – 2

Choose one of the following three workshops:

Workshop 2A: Succession Management

Minority depository institutions and CDFI banks, like many community banks, face challenges with regard to succession management and human capital development. This panel will share a variety of strategies to identify potential leaders for their institutions and to enable them to gain the experience they will need to carry out these roles. The panel will discuss their challenges and successes in attracting, developing, and retaining the next generation of bank leaders and managers.

Moderator: Timothy A. Geishecker, Lead Financial Institutions Policy Analyst, Federal Reserve Board

Panelist: Brian Argrett, President and CEO, City First Bank of DC, Washington, DC

Panelist: Asif Dakri, Vice Chairman and CEO, Wallis Bank, Houston, TX

Panelist: James Wang, President and CEO, Asian Bank, Philadelphia, PA



Workshop 2B: A Peer Dialogue on the Benefits of Participating in the CDFI Fund's Programs

Since its creation in 1994, the CDFI Fund has awarded more than \$3.3 billion to CDFIs, community development organizations, and financial institutions through its monetary award programs, and allocated \$54 billion in New Markets Tax Credits. In this session, MDIs and CDFI banks will discuss how their institutions have benefitted from the following CDFI Fund programs, including lessons learned: Bank Enterprise Award Program, Capital Magnet Fund, CDFI Program, and New Markets Tax Credit Program.

Moderator: Jodie Harris, Director, CDFI Fund

Panelist: Bill Dana, President/CEO, Central Bank of Kansas City, Kansas City, MO

Panelist: Bob Jones, President and CEO, United Bank, Atmore, AL

Panelist: Todd McDonald, Vice President of Strategy, Liberty Bank & Trust, New Orleans, LA

Workshop 2C: Preserving the Minority Character: FDIC Franchise Marketing Updates

This session highlights how the FDIC works to support the statutory goal 'to preserve the minority character in cases involving merger or acquisition of an MDI.' The FDIC markets failed bank franchises to other eligible insured banks, and MDIs have special benefits that help to preserve the minority character in the local banking community when an MDI fails. The FDIC does not expect significant failure activity in the near future, but this session offers an opportunity for institutions that have never considered bidding on a failing institution to learn more about the process. In addition, the FDIC recently updated its franchise marketing documents and this is an opportunity for experienced bidders to learn more about the updated process.

Moderator: Pamela Farwig, Deputy Director, Division of Resolutions and Receiverships, FDIC

Panelist: Alden J. McDonald, Jr., President and CEO, Liberty Bank & Trust, New Orleans, LA

Panelist: Nathan Sis, Resolutions and Closing Manager, FDIC

5:30 p.m. – 7:00 p.m.

Reception

Location: Sheila C. Bair Auditorium Foyer



Wednesday, June 26, 2019

7:00 a.m. – 12:00 p.m.

Registration

7:30 a.m. – 8:45 a.m.

Breakfast with your Regulator

*FDIC: Doreen Eberley, Director, Division of Risk Management, FDIC
Mark Pearce, Director, Division of Depositor and Consumer Protection, FDIC*

*FRB: Anna Alvarez Boyd, Senior Associate Director, Federal Reserve Board
Arthur W. Lindo, Deputy Director of Policy, Federal Reserve Board*

*OCC: Grovetta Gardineer, Senior Deputy Comptroller, Office of the Comptroller of
the Currency
Morris Morgan, Senior Deputy Comptroller and Chief Operating Officer,
OCC*

9:00 a.m. – 10:15 a.m.

General Session 3: Innovation

Technological advances, together with evolving consumer preferences, are reshaping the financial services industry at an accelerated pace. New technology firms have entered the financial service space and are delivering banking services directly to consumers. Although banks have a long history of adapting to new technology and introducing innovative products and services, it is beneficial that banks understand the impact of the evolving landscape on their business strategies and leverage their unique advantages so they can continue to meet the needs of their customers, businesses, and communities. This plenary session will provide MDI and CDFI banks with an understanding of the evolving financial services landscape and explore examples of successful responses by community and midsize banks.

Moderator: Beth Knickerbocker, Chief Innovation Officer, OCC

*Panelist: Eric Garretson, Chief Financial Officer and Fintech Strategy Leader, nbkc
bank, Kansas City, MO*

Panelist: Tyler McIntyre, Founder & CTO, Bank Novo, New York, NY

Panelist: Dominik Mjartan, President and CEO, Optus Bank, Columbia, SC

10:15 a.m. – 10:30 a.m.

BREAK



10:30 a.m. – 11:45 a.m.

General Session 4: Collaboration

MDIs and CDFI banks play an important role across the country supporting the financial needs of businesses, communities, and families. They face challenges in providing the competitive products and services their customers expect, and they compete with other traditional and nontraditional financial service providers that are expanding their activities. Collaboration can help unlock opportunities for community banks to manage expenses and meet regulatory requirements that may require specialized expertise. This session explores the benefits of collaboration, describes how minority-owned and CDFI banks can structure collaborative arrangements, and provides examples of how institutions can work together to support minority consumers.

Moderator: William D. Haas, Deputy Comptroller for Midsize Bank Supervision, OCC

Panelist: Natalie Abatemarco, Managing Director, Citi, New York, NY

Panelist: Manuel Chinea, Chief Operating Officer, Banco Popular, New York, NY

Panelist: Guillermo Diaz-Rousselot, President and CEO, Continental National Bank, Miami, FL

Panelist: John Lewis, Senior Vice President, Harbor Bank of Maryland CDC, Baltimore, MD

Panelist: Sharon Zimmerman, Community Development Relationship Manager, Woodforest National Bank, Washington, DC

11:45 a.m. – 12:30 p.m.

General Session 5: FDIC Research: MDI Structure, Performance, and Social Impact

The FDIC recently updated and expanded upon its 2014 study, Minority Depository Institutions: Structure, Performance, and Social Impact. This session will highlight the results of the study, including trends in the structure, financial performance, and social impact of MDIs. New elements of the study include differences between urban and rural MDIs, and analysis of MDI participation in small business lending programs.

Moderator: Erica Lee, Presidential Management Fellow, FDIC and SBA

Panelist: Eric Breitenstein, Financial Economist, FDIC

Panelist: Karyen Chu, Chief, Banking Research, FDIC

Panelist: Margaret Hanrahan, Chief, Financial Analysis, FDIC

12:30 p.m. – 1:00 p.m.

Networking Lunch



1:00 p.m. – 2:30 p.m.

General Session 6: Opportunity Zones – Exploring Roles for MDIs and CDFI Banks

There is likely an Opportunity Zone (OZ) in the service area of most, if not all, of the MDI and CDFI banks. What role should MDI and CDFI banks play in OZ transactions? How can OZs benefit the communities in which the MDI and CDFI banks do business?

This extended session will consist of a moderated discussion that explores how some have attempted to “find their lane” with respect to OZs. Resources to support that discussion include banks that have participated in OZ transactions, Opportunity Fund managers connecting investors and deals, and professionals with technical knowledge of the program. While a very brief overview of OZs is planned, this is not a presentation/discussion on the mechanics of the program. Instead, it is a discussion among peers on potential business strategy approaches that capitalize on the OZ tax provision.

Moderator: Aron Betru, Managing Director, Center for Financial Markets, Milken Institute

Panelist: Beth Bafford, Vice President of Syndications and Strategy, Calvert Impact Capital

Panelist: Dante Desiderio, Executive Director, Native American Financial Officers Association

Panelist: Colin Higgins, Program Director, The Governance Project

Panelist: Robert K. Jenkins Jr., Senior Managing Director and CEO, Renaissance Equity Partners

Panelist: Maegan Moore, Founding Team, Blueprint Local

Panelist: Mike Morrell, Senior Vice President, Sunrise Banks, N.A., St. Paul, MN

Panelist: Adam Northup, Financial Strategist, Virginia Community Capital, Christiansburg, VA

Panelist: Matt Kelley, Principal, Novogradac and Company, LLP

Panelist: Tony Thomas, SVP and Portfolio Manager, Harbor Bank of Maryland, Baltimore, MD

2:30 p.m. – 2:45 p.m.

Break



2:45 p.m. – 4:00 p.m.

General Session 7: Expanding MDI and CDFI Bank Participation in the New Markets Tax Credit Program

This workshop will be structured as a peer-to-peer dialogue so participants can learn from other MDIs and CDFI banks about the various ways they have successfully participated in the New Markets Tax Credit Program. The workshop will also include an investor that has financed MDI and CDFI banks' NMTC projects.

The New Markets Tax Credit program reinvigorates economically distressed communities by attracting private investment capital, generating an estimated \$8 of private investment for every \$1 of federal funding. Individual and corporate investors receive a tax credit against their federal income tax in exchange for making equity investments in Community Development Entities to finance businesses in underserved low-income communities. The credit totals 39 percent of the original investment amount and is claimed over a period of seven years.

Moderator: Rosa Martinez, Associate Program Manager, CDFI Fund

Panelist: Laura Bailey, Senior Vice President, Community Development Finance, Capital One N.A., Vienna, VA

Panelist: Bill Dana, President/CEO, Central Bank of Kansas City, Kansas City, MO

Panelist: Natalia Guzman, Vice President, Community Development Financing, Banco Popular, New York, NY

Panelist: Joseph H. Haskins, Jr., President & CEO, Harbor Bank of Maryland, Baltimore, MD

Panelist: Bob Jones, President and CEO, United Bank, Atmore, AL