

Preservation and Promotion of Minority Depository Institutions

The Federal Deposit Insurance Corporation Report to Congress for 2019



Whitney Thomas Toussaint discusses her role as an FDIC Regional MDI Coordinator for the New York Region. Also pictured is Doyle Mitchell, President and CEO, Industrial Bank.

Technical Assistance

The FDIC pursued efforts to improve communication and interaction with MDIs and to respond to the concerns of minority bankers in 2019. The FDIC maintains active outreach with MDI trade groups and offers to arrange annual meetings between FDIC regional management and each MDI's board of directors to discuss issues of interest.

The FDIC routinely contacts MDIs to offer return visits by supervision staff and technical assistance following the conclusion of FDIC safety and soundness, consumer compliance, CRA, and specialty examinations to help bank management understand and implement examination recommendations. These return visits, normally conducted within 90 to 120 days after the examination, are intended to provide useful recommendations or feedback for improving operations, not to identify new issues.

MDIs also may initiate contact with the FDIC to request technical assistance. The FDIC's MDI website ([FDIC.gov/MDI](https://www.fdic.gov/MDI)) provides contact information and encourages any MDI to request technical assistance from the FDIC at any time ([FDIC Regional MDI Coordinator contact list](#)).

In 2019, the FDIC provided 134 technical assistance sessions on nearly 50 risk management, consumer compliance, and resolution topics, including:

- » Accounting,
- » Bank Secrecy Act and Anti-Money Laundering,
- » Community Reinvestment Act,
- » Compliance management,
- » Funding and liquidity,
- » Information technology risk management and cybersecurity,
- » Internal audit, and
- » Failed bank acquisition.

Outreach, Training, and Educational Programs

The FDIC holds outreach, training, and educational programs for MDIs through individual meetings, conference calls, workshops, webinars, and regional banker roundtables. In 2019, topics of discussion for these sessions included many of those listed above, as well as collaboration and partnerships, the CECL accounting methodology, IT vendor management, cybersecurity, innovation, CDFI Fund programs, and emerging technology.

The National Director and staff took part in several outreach initiatives in 2019, including engagement with the National Bankers Association, the National Association of Chinese American Bankers, the American Bankers Association, the Independent Community Bankers of America, and the Community Development Bankers Association.

Outreach by the National Director also included visits to six FDIC-supervised MDIs across the country.