

From: Lance Walker [<mailto:lwalker@woodhavenbank.com>]
Sent: Monday, September 27, 2010 11:34 AM
To: Overdraft Comments
Subject: Overdraft

September 23, 2010

Federal Deposit Insurance Corporation
550 17th Street NW
Washington, D.C. 20429-9990

Delivered Via E-Mail
OverdraftComments@fdic.gov

Re: FIL -47-2010

Dear Sir or Madam:

I work for Woodhaven National Bank, a \$390MM Community Bank that has served customers in Tarrant and surrounding counties for over 27 years. Our Bank employs just under 100 employees and services approximately 13,000 customers. We give superior customer service and our customers appreciate us helping them with their personal and business needs. If we were taking advantage of them in any way, they would surely take their business elsewhere.

The proposed requirement that states we must monitor our overdraft program for excessive or chronic customer use and undertake meaningful and effective follow-up action should a customer overdraw his account on more than six occasions in a rolling twelve-month period is of concern to our organization. This is another example of Washington treating a scratch with an amputation. The new proposed changes will add cost and paperwork to a system that is not broken and could ultimately end with banks rationing or ending overdraft programs. The best way to correct the abuses that do occur is to let the customers move their business to another bank. This is America and that is the way free enterprise works!

A large majority of our customers appreciate the ability to overdraw their accounts on occasion and use it wisely. We watch the ones that don't closely since they are more likely to be charged off. There is absolutely no need for the proposed changes.

In closing, I hope the FDIC will reconsider imposing this guidance on Banks that are and continue to be fiscally strong and responsive to our customers' needs.

Sincerely,
Lance Walker
President
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