

From: Site Administrator [<mailto:web@responsiblelending.org>] On Behalf Of Sondra Scott
Sent: Monday, September 27, 2010 8:33 PM
To: Overdraft Comments
Subject: Stop unfair and abusive debit-card overdraft fees

Sep 27, 2010

Ms Sheila Bair

Dear Ms Bair,

I support the FDIC's recommendations that banks address deceptive unfair debit-card overdraft practices used to maximize the fees they charge customers.

As someone who was surprised by very high fees for small purchases, I wholeheartedly agree with the FDIC's proposals and hope that the other banking agencies will follow suit.

The banks should hear as often as possible that customers want overdraft coverage that is fair and reasonable. I hope that they listen and make the changes outlined in your guidance. Providing customers with a responsible product is not only right thing to do--it's good business.

I am a flight attendant and single mother, therefore I am out of town quite often. There have been times where I have run very close on balancing my checkbook at the end of the month. A couple of times I balanced incorrectly and the bank took checks that came in at the same time in order of the higher amount causing a lot of other checks to bounce at the same time causing over draft fees of \$25-30 totaling \$300-\$400. When I finally found out 3-4 days later when I returned home you could probably understand the shock I felt to be out of that much money for just because of a mistake. I understand being responsible for my money but a \$200-\$300 payment for that is very big and unfair to the consumer.

Those of you in government positions are probably wondering why consumers are not spending any money. It is because the banks are taking it all in fees and now we have nothing left and are trying to play catch up.

Sincerely,

Ms. Sondra Scott
23138 Calico Corners Ln
Spring, TX 77373-6902