

From: zan@zanprince.com [mailto:zan@zanprince.com]
Sent: Monday, September 27, 2010 5:24 PM
To: [Name]
Subject: Comments on Overdraft Services

Dear [Name],

The proposed limit of six overdraft fees on an account per year is unrealistic for any institution that is committed to serving the financial services needs of the average consumer. Banks have made great strides in providing account structures to consumers that give them alternatives to pay day and predatory lenders. With the payment of an overdraft, the consumer avoids the fee to the payee on the check and the possible interruption of services. In the event banks were to be eliminated from this product, the consumer would be left with fewer and more expensive options to bridge their cash needs.

The focus on overdraft charges should be disclosure. The bank has a responsibility to inform a consumer of the charges for all services. The consumer then has the right to choose to access those services at the price that was disclosed.

Please reconsider any policy that restricts the overdraft practices agreed upon by the consumer and the financial institution and dismiss all ideas of restricting the number of overdraft charges that may be assessed.

Thank you for your consideration in this matter.

Sincerely,
Zan S. Prince