

From: Site Administrator [<mailto:web@responsiblelending.org>] On Behalf Of Craig Meis
Sent: Monday, September 27, 2010 9:33 PM
To: Overdraft Comments
Subject: Stop unfair and abusive debit-card overdraft fees

Sep 27, 2010

Ms Sheila Bair

Dear Ms Bair,

I support the FDIC's recommendations that banks address deceptive unfair debit-card overdraft practices used to maximize the fees they charge customers.

As someone who was surprised by very high fees for small purchases, I wholeheartedly agree with the FDIC's proposals and hope that the other banking agencies will follow suit.

The banks should hear as often as possible that customers want overdraft coverage that is fair and reasonable. I hope that they listen and make the changes outlined in your guidance. Providing customers with a responsible product is not only right thing to do--it's good business.

Overdraft fee's should be charged only for the funds the account in question can't pay! I have had charges for 4 & 5 overdraft fee's when there was enough money in the account to pay for 3 to 4 of the checks presented against the account. What is deceptive & like stealing is to present the largest check against the account, put it in the negative and then charge me overdraft fee's on the other 3-4 checks. By presenting the 3-4 smaller checks against the account, which all could of been paid by the funds in the account, the Bank then should of covered the larger check with the overdraft protection with one fee charged. Currently the way the FDIC is letting Banks rip off the average consumer by letting them charge fee's that should not of been charged. Total rip off of my money & unethical way to do business!! If they think that it's fair, then let me charge them the same way & they will not like being taken advantage of either!!

Stop the abuse on overdraft fees!!!!

Sincerely,

Mr. Craig Meis
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