

From: Site Administrator [<mailto:web@responsiblelending.org>] On Behalf Of Stephen Jennings  
Sent: Monday, September 27, 2010 6:03 PM  
To: Overdraft Comments  
Subject: Stop unfair and abusive debit-card overdraft fees

Sep 27, 2010

Ms Sheila Bair

Dear Ms Bair,

I support the FDIC's recommendations that banks address deceptive unfair debit-card overdraft practices used to maximize the fees they charge customers.

As someone who was surprised by very high fees for small purchases, I wholeheartedly agree with the FDIC's proposals and hope that the other banking agencies will follow suit.

The banks should hear as often as possible that customers want overdraft coverage that is fair and reasonable. I hope that they listen and make the changes outlined in your guidance. Providing customers with a responsible product is not only right thing to do--it's good business.

I have paid over \$500.00 in overdraft fees to [*Name of Institution*] of Providence, RI this year. I subsequently took a significant sum of money out of [*Name of Institution*] as I do not intend to finance their sitting around and figuring out ways to rip-off their own customers.

Sincerely,

Mr. Stephen Jennings  
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Phoenix, AZ 85003-1305