

From: rbaker@thepeoplesbank.net [<mailto:rbaker@thepeoplesbank.net>]
Sent: Monday, September 27, 2010 2:25 PM
To: Overdraft Comments
Subject: Overdraft Payments Programs and Consumer Protection

Ladies and Gentlemen:

I would like to offer my opinion on the proposed overdraft programs. I think that it would be a mistake for a new proposal to be started without seeing the affects of the current changes. Banks have already had to educate consumers on the prior changes, and in some cases new accounts that the institutions have switched to in response to consumer demands during the economic downturn. I believe more changes so quickly would cause consumers more confusion and lead them away from trusting banking institutions. Let's see what happens with the first wave of changes, and then take the appropriate steps needed (if any). Give the first changes a chance to work.

Thanks,

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