

From: mhostetler@thepeoplesbank.net
Sent: Friday, September 24, 2010 4:14 PM
To: Overdraft Comments
Cc: [Name]
Subject: Opposition to Overdraft Payment Supervisory Guidance

The debit card overdraft opt in requirement adequately protects consumers. Consumers who have opted in are making a conscious decision to overdraft and incur related charges. It should also be noted that the charge to return a check unpaid is usually the same as the overdraft charge, plus the merchant usually has a substantial additional charge. It would actually penalize the consumer to move in the direction of not paying overdraft checks.

It was a major endeavor for banks to implement opt in, and to now promptly consider additional requirements is an unreasonable burden upon the banks.

Thank you for your consideration of these thoughts.

Monte C. Hostetler, CPA
Vice-President and Cashier
The Peoples Bank
222 S. Main St.
Pratt, KS 67124
(620) 672-5611 Main Bank
(620) 933-2329 Direct Line
(620) 672-2169 Fax
mhostetler@thepeoplesbank.net