

**From:** John Wassilak [jwassilak@fcnbanks.com]

**Sent:** Saturday, September 18, 2010 9:58 AM

**To:** Overdraft Comments

**Subject:** Overdraft Payment Supervisory Guidance

The FDIC has asked for comment on supervisory expectations concerning Overdraft Protection Programs.

As a community bank employee for over 30 years, disclosure, whether on overdraft protection programs or any other bank deposit or loan product has been increased tremendously over the past several years. Community banks overall, have complied with additional regulatory burden.

The Regulation E opt-in requirement for overdraft protection on ATM and one-time debit transactions was the most recent regulatory requirement. After going through this latest round of disclosure requirements, it was proven at our bank, and I would venture to say at most banks, that the vast majority of consumers wanted the overdraft protection. Banks were already disclosing overdraft protection before this latest round of disclosure requirements.

There is quickly reaching a saturation point that community banks will no longer be able to keep up with the unending barrage of government regulation. Community banks were not the cause of the home mortgage mess or Wall Street's downfall.

I appeal to the FDIC and the other banking regulators to work with the community banks in our country as the regulatory burden is out of control. If not, the community bank will soon become extinct, leaving a few large banking institutions in control of this industry.

Thank you for allowing me to comment.

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